COMPANY NAME :	Flamingo Line Guatemala		
LOCAL CURRENCY :	gтq		
Balance Sheet	31-12-2	31-12-21	
		<u> </u>	
ROE	<u>31 December 2021</u>	0.116899000	
	L		
ASSETS	Local currency	Eur	
	TO COMPLETE		
FIXED ASSETS	24,598.46	2,875.54	
I. Formation expenses (NBV)	0.00	0.00	
II. Intangible fixed assets(NBV)	0.00	0.00	
III. Tongible fived essets/NRW)	16 990 46	1 072 21	
III. Tangible fixed assets(NBV) A. Land & buildings	16,880.46 0.00	1,973.31 0.00	
B. Plant, machinery & equipment	0.00	0.00	
C. Office equipment (fax,copier)/ furniture & vehicles	16,880.46	1,973.31	
D. Leasing & other similar rights	0.00	0.00	
E. Leasehold Improvements	0.00	0.00	
Note on NBV			
IV. Financial fixed assets	7,718.00	902.23	
A 1 Investments in subsidiaries	0.00	0.00	
A 2 Advances to subsidiaries	0.00	0.00	
B Investments in other enterprises	0.00	0.00	
C. Guarantees given	7,718.00	902.23	
D. Long Term Loans Receivable	0.00	0.00	
CURRENT ASSETS	<u>79,81,285.86</u>	9,33,004.34	
V. Short Term Loans Receivable	0.00	0.00	
VI. Inventories	0.00	0.00	
VII. Amounts receivable within one year	25,66,071.05	2,99,971.14	
A. Trade debtors/Bad debt/Sales accruals	23,59,918.55	2,75,872.12	
Debtors (Total Accounts Receivables)	16,46,386.05	1,92,460.88	
Revaluation on AR	-3,336.74	-390.06	
Provision bad debt (-)	-2,43,929.31	-28,515.09	
Accruals invoices still to be made- Only Operational	9,60,798.55	1,12,316.39	
B. Other amounts receivable < 1 year	2,06,152.50	24,099.02	
VIII. Short-term investments	0.00	0.00	
IX. Cash at bank and in hand	39,60,260.56	4,62,950.50	
X. Deferred charges Operational & G&A / Accrued income-Only G&A	14,54,954.25	1,70,082.70	
TOTAL ASSETS	80,05,884.32	9,35,879.87	

Liabilities Local currency Eur To COMPLETE 31,58,370.00 3,69,210.	<u>COMPANY NAME :</u>		Flamingo Line Guatemala	
LIABILITIES Local currency Eur	LOCAL CURRENCY:		GTQ	
LIABILITIES Local currency Eur				
LIABILITIES Local currency Eur	Ralance Sheet		21_12_21	
LIABILITIES	<u> </u>		31-12-21	
LIABILITIES				
TO COMPLETE 31.58.370.00 3.69.210.	ROE		<u>31 December 2021</u>	0.116899000
TO COMPLETE 31,58,370.00 3,69,210.				
Capital Issued Capital	LIABILITIES		Local currency	Eur
Capital			TO COMPLETE	
Institution	CAPITAL & RESERVES	1	31,58,370.00	3,69,210.30
Institution				
Uncalled Capital (-)				
III. Share premium Account				
III. Revaluation Surpluses 0.00	Uncalled Capital (-)		0.00	0.00
III. Revaluation Surpluses 0.00	II. Share premium Account		0.00	0.00
N. Reserves				
Nation Similar obligations Similar obl	III. Revaluation Surpluses		0.00	0.00
Nation Similar obligations Similar obl			0.00	
Nil. PROVISIONS 0.00 0.0	IV. Reserves		0.00	0.00
No.00 No.0	V. Accumulated Result (loss (-))		31.52.370.00	3,68,508.90
Pension & similar obligations				-,,
Taxation Major repairs & maintenance	<u>VII. PROVISIONS</u>			<u>0.00</u>
Major repairs & maintenance 0.00 0.00 0.00	-			0.00
A. Subordinated loans B.1 Advances from ShareHolders B.2 Long Term Loans (payable) C. Leasing & similar obligations LT D. Credit Institutions LT E. Other amounts payable after +1 year Loans Leasing & similar obligations Leasing & similar obligations Credit Institutions Credit Instituti				0.00
A. Subordinated loans B.1 Advances from ShareHolders B.2 Long Term Loans (payable) C. Leasing & similar obligations LT D. Credit Institutions IT E. Other amounts payable LT A. Current portion of amounts payable after +1 year Loans Leasing & similar obligations Credit Institutions B. Credit Institutions Credit Institutions Credit Institutions Credit Institutions Credit Institutions Credit Caccounts Payables Credit Caccounts Payables Credit of Caccounts Payables Credit of Invoices still to be received + Trade Accruals/Op.Estimates E. Taxes (income tax, taxes on salaries) F. Salaries, social security, provision holiday pay, G. Other amounts payable D. On	Major repairs & maintenance		0.00	0.00
E. Other amounts payable LT	VIII. LONG TERM LIABILITIES		0.00	0.00
E. Other amounts payable LT		_		
E. Other amounts payable LT		Lon	:	0.00
E. Other amounts payable LT		tion	:	0.00
E. Other amounts payable LT		s po	:	0.00 0.00
E. Other amounts payable LT		oan		0.00
A. Current portion of amounts payable after +1 year Loans Leasing & similar obligations Credit Institutions C. Loans ST C. Loans ST C. Loans (Accruals for Invoices still to be received + Trade Accruals/Op.Estimates E. Taxes (income tax, taxes on salaries) F. Salaries, social security, provision holiday pay, C. O.		_	•	0.00
A. Current portion of amounts payable after +1 year Loans Leasing & similar obligations Credit Institutions B. Credit Institutions (excl.loans over more than 1 bookyear) C.Loans ST D. Creditors + Accruals invoices receivable Creditors (Accounts Payables) Revaluation Accruals for Invoices still to be received + Trade Accruals/Op.Estimates E. Taxes (income tax, taxes on salaries) F. Salaries, social security, provision holiday pay, G. Other amounts payable O.00 0.00 0.00 0.00 0.00 0.00 0.00 0				
A. Current portion of amounts payable after +1 year Loans Leasing & similar obligations Credit Institutions B. Credit Institutions (excl.loans over more than 1 bookyear) C.Loans ST D. Creditors + Accruals invoices receivable Creditors (Accounts Payables) Revaluation Accruals for Invoices still to be received + Trade Accruals/Op.Estimates E. Taxes (income tax, taxes on salaries) F. Salaries, social security, provision holiday pay, G. Other amounts payable O.00 0.00 0.00 0.00 0.00 0.00 0.00 0				
B. Credit Institutions (excl.loans over more than 1 bookyear) C.Loans ST D. Creditors + Accruals invoices receivable Creditors (Accounts Payables) Revaluation Accruals for Invoices still to be received + Trade Accruals/Op.Estimates E. Taxes (income tax, taxes on salaries) F. Salaries, social security, provision holiday pay, G. Other amounts payable 0.00 0. 0.00 33,48,936.34 3,91,487. 27,731.62 3,241. 24,01,952.02 2,80,785. 1,62,827.92 19,034. 8,60,610.00 0. 0.00 0. 0.00 0.00 0.00 0.00 0.	IX. CURRENT LIABILITIES		<u>43,72,374.26</u>	<u>5,11,126.18</u>
B. Credit Institutions (excl.loans over more than 1 bookyear) C.Loans ST D. Creditors + Accruals invoices receivable Creditors (Accounts Payables) Revaluation Accruals for Invoices still to be received + Trade Accruals/Op.Estimates E. Taxes (income tax, taxes on salaries) F. Salaries, social security, provision holiday pay, G. Other amounts payable 0.00 0. 0.00 33,48,936.34 3,91,487. 27,731.62 3,241. 24,01,952.02 2,80,785. 1,62,827.92 19,034. 8,60,610.00 0. 0.00 0. 0.00 0.00 0.00 0.00 0.	A Current portion of amounts payable after +1 year	ڃ	0.00	0.00
B. Credit Institutions (excl.loans over more than 1 bookyear) C.Loans ST D. Creditors + Accruals invoices receivable Creditors (Accounts Payables) Revaluation Accruals for Invoices still to be received + Trade Accruals/Op.Estimates E. Taxes (income tax, taxes on salaries) F. Salaries, social security, provision holiday pay, G. Other amounts payable 0.00 0. 0.00 33,48,936.34 3,91,487. 27,731.62 3,241. 24,01,952.02 2,80,785. 1,62,827.92 19,034. 8,60,610.00 0. 0.00 0. 0.00 0.00 0.00 0.00 0.		ortic	į	0.00
B. Credit Institutions (excl.loans over more than 1 bookyear) C.Loans ST D. Creditors + Accruals invoices receivable Creditors (Accounts Payables) Revaluation Accruals for Invoices still to be received + Trade Accruals/Op.Estimates E. Taxes (income tax, taxes on salaries) F. Salaries, social security, provision holiday pay, G. Other amounts payable 0.00 0. 0.00 33,48,936.34 3,91,487. 27,731.62 3,241. 24,01,952.02 2,80,785. 1,62,827.92 19,034. 8,60,610.00 0. 0.00 0. 0.00 0.00 0.00 0.00 0.		ns p		0.00
C.Loans ST 0.00 0. D. Creditors + Accruals invoices receivable 33,48,936.34 3,91,487. Creditors (Accounts Payables) 9,19,252.70 1,07,459. Revaluation 27,731.62 3,241. Accruals for Invoices still to be received + Trade Accruals/Op.Estimates 24,01,952.02 2,80,785. E. Taxes (income tax, taxes on salaries) 1,62,827.92 19,034. F. Salaries, social security, provision holiday pay, 8,60,610.00 1,00,604. G. Other amounts payable 0.00 0.		Loal	0.00	0.00
D. Creditors + Accruals invoices receivable Creditors (Accounts Payables) Revaluation Accruals for Invoices still to be received + Trade Accruals/Op.Estimates E. Taxes (income tax, taxes on salaries) F. Salaries, social security, provision holiday pay, G. Other amounts payable 33,48,936.34 3,91,487 1,07,459. 27,731.62 3,241. 24,01,952.02 2,80,785. 1,62,827.92 19,034. 0.00 0.00	B. Credit Institutions (excl.loans over more than 1 bookyear)		0.00	0.00
Creditors (Accounts Payables) 9,19,252.70 1,07,459. Revaluation 27,731.62 3,241. Accruals for Invoices still to be received + Trade Accruals/Op.Estimates 24,01,952.02 2,80,785. E. Taxes (income tax, taxes on salaries) 1,62,827.92 19,034. F. Salaries, social security, provision holiday pay, 8,60,610.00 1,00,604. G. Other amounts payable 0.00 0.			:	0.00
Revaluation Accruals for Invoices still to be received + Trade Accruals/Op.Estimates E. Taxes (income tax, taxes on salaries) F. Salaries, social security, provision holiday pay, G. Other amounts payable 27,731.62 2,80,785. 22,80,785. 1,62,827.92 19,034. 1,00,604.				3,91,487.31
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates 24,01,952.02 2,80,785. E. Taxes (income tax, taxes on salaries) 1,62,827.92 19,034. F. Salaries, social security, provision holiday pay, 8,60,610.00 1,00,604. G. Other amounts payable 0.00 0.			•	
E. Taxes (income tax, taxes on salaries) F. Salaries, social security, provision holiday pay, G. Other amounts payable 1,62,827.92 19,034. 8,60,610.00 1,00,604. 0.00 0.			•	
F. Salaries, social security, provision holiday pay, G. Other amounts payable 8,60,610.00 1,00,604.	i ·		:	
			•	
X. Deferred income Operational & G&A / Accrued charges Only G&A 4,75,140.06 55,543.	G. Other amounts payable		0.00	0.00
X. Deferred income Operational & G&A / Accrued charges Only G&A 4,75,140.06 55,543.				
A. Deferred income Operational & G&A / Accrued charges Unity G&A 4,75,140.06 55,543.	V Deferred income Operational 9 COA / Assured shares Out COA		# TF 440.00	FF F 42 42
	ג. Deterred income Operational & G&A / Accrued charges Only G&A		4,75,140.06	55,543.40
TOTAL LIABILITIES 80,05,884.32 9,35,879.	TOTAL LIABILITIES	†	80.05.884.32	9,35,879.87

COMPANY NAME :	Flamingo Line Guatemala	
LOCAL CURRENCY :	GTQ	
	912	
Profit & Loss Account	31-12-21	
AVERAGE ROE	<u>31 December 2021</u>	0.111749000
	_	
	Local currency TO COMPLETE	Eur
REVENUES	2,67,46,896.55	29,88,938.94
Operating Income (incl. operational accruals) Other operating income	2,67,46,896.55 0.00	29,88,938.94 0.00
CHARGES Operating Expenses (incl. operational accruals) General and administrative expenses Staff Expenses	2,35,61,684.46 1,93,88,700.42 12,50,048.41 19,40,358.14	1,39,691.66
Depreciations on trade debts Decrease of value in stocks Provision for Risks & Charges Other operating expenses	-1,64,798.97 0.00 0.00 11,47,376.46	
EBITDA	31,85,212.09	<u>3,55,944.27</u>
Depreciations on fixed assets	18,957.76	2,118.51
OPERATING RESULT	31,66,254.33	<u>3,53,825.76</u>
FINANCIAL REVENUES Financial Revenues without exchange profit Exchange profit FINANCIAL COSTS Financial costs without exchange costs	1,127.20 1,127.20 0.00 5,218.33 5,218.33	125.96 125.96 0.00 583.14 583.14
Exchange costs	0.00	0.00
FINANCIAL RESULT	<u>-4,091.13</u>	<u>-457.18</u>
EXCEPTIONAL REVENUES	0.00	0.00
EXCEPTIONAL COSTS	0.00	0.00
RESULT BEFORE TAXES	31,62,163.20	3,53,368.58
INCOME TAXES	3,07,245.55	34,334.38
NETT RESULT BEFORE DIVIDENDS	28,54,917.65	3,19,034.19
DIVIDENDS PAID DIVIDENDS RECEIVED	0.00 0.00	0.00 0.00
NETT RESULT FOR THE YEAR	28,54,917.65	3,19,034.19