

COMPANY NAME :

LOCAL CURRENCY :

Ecu-Line Singapore

SGD

Balance Sheet

ROE

31-03-18

31-12-17

31 March 2018

0.619470000

31 December 2017

0.624650000

ASSETS**FIXED ASSETS****I. Formation expenses (NBV)****II. Intangible fixed assets(NBV)****III. Tangible fixed assets(NBV)**

A. Land & buildings

B. Plant, machinery & equipment

C. Office equipment (fax, copier..) / furniture & vehicles

D. Leasing & other similar rights

E. Leasehold Improvements

Note on NBV

IV. Financial fixed assets

A 1 Investments in subsidiaries

A 2 Advances to subsidiaries

B Investments in other enterprises

C. Guarantees given

D. Long Term Loans Receivable

CURRENT ASSETS**V. Short Term Loans Receivable****VI. Inventories****VII. Amounts receivable within one year**

A. Trade debtors/Bad debt/Sales accruals

Debtors (Total Accounts Receivables)

Revaluation on AR

Provision bad debt (-)

Accruals invoices still to be made- Only Operational

B. Other amounts receivable < 1 year

VIII. Short-term investments**IX. Cash at bank and in hand****X. Deferred charges Operational & G&A / Accrued Income-Only G&A****TOTAL ASSETS**

Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
4,851,822.58	3,005,558.53	4,897,920.74	3,059,486.19
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
4,845,892.58	3,001,885.08	4,890,690.74	3,054,969.97
4,526,636.29	2,804,115.38	4,553,211.46	2,844,163.54
0.00	0.00	0.00	0.00
319,256.29	197,769.69	337,479.28	210,806.43
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
5,930.00	3,673.46	7,230.00	4,516.22
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
5,930.00	3,673.46	7,230.00	4,516.22
0.00	0.00	0.00	0.00
6,464,315.68	4,004,449.63	7,098,714.27	4,434,211.87
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
5,502,929.34	3,408,899.64	6,700,658.14	4,185,566.11
5,228,269.91	3,238,756.36	6,182,390.02	3,861,829.92
5,215,902.43	3,231,095.08	6,072,109.92	3,792,943.46
0.00	0.00	0.00	0.00
-178,572.00	-110,620.00	-178,572.00	-111,545.00
190,939.47	118,281.28	288,852.09	180,431.46
274,659.44	170,143.28	518,268.13	323,736.18
0.00	0.00	0.00	0.00
830,734.67	514,615.14	171,142.49	106,904.16
130,651.77	80,934.85	226,913.64	141,741.61
11,316,138.26	7,010,008.17	11,996,635.01	7,493,698.06

COMPANY NAME :

LOCAL CURRENCY :

Ecu-Line Singapore

SGD

Balance Sheet

ROE

31-03-18

31-12-17

31 March 2018

0.619470000

31 December 2017

0.624650000

LIABILITIES		Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
CAPITAL & RESERVES		4,170,731.48	2,583,643.03	4,416,557.10	2,758,802.39
I. Capital		1,498,520.00	928,288.18	1,498,520.00	936,050.52
Issued Capital		1,498,520.00	928,288.18	1,498,520.00	936,050.52
Uncalled Capital (-)		0.00	0.00	0.00	0.00
II. Share premium Account		0.00	0.00	0.00	0.00
III. Revaluation Surpluses		0.00	0.00	0.00	0.00
IV. Reserves		0.00	0.00	0.00	0.00
V. Accumulated Result (loss -)		2,672,211.48	1,655,354.85	2,918,037.10	1,822,751.87
VII. PROVISIONS		0.00	0.00	0.00	0.00
Pension & similar obligations		0.00	0.00	0.00	0.00
Taxation		0.00	0.00	0.00	0.00
Major repairs & maintenance		0.00	0.00	0.00	0.00
VIII. LONG TERM LIABILITIES		2,473,466.00	1,532,237.98	2,523,614.00	1,576,375.49
A. Subordinated loans		0.00	0.00	0.00	0.00
B.1 Advances from ShareHolders		0.00	0.00	0.00	0.00
B.2 Long Term Loans (payable)		0.00	0.00	0.00	0.00
C. Leasing & similar obligations LT		0.00	0.00	0.00	0.00
D. Credit Institutions LT		2,473,466.00	1,532,237.98	2,523,614.00	1,576,375.49
E. Other amounts payable LT		0.00	0.00	0.00	0.00
IX. CURRENT LIABILITIES		3,389,615.07	2,099,764.85	3,757,513.36	2,347,130.72
A. Current portion of amounts payable after +1 year		277,744.32	172,054.27	280,880.99	175,452.31
Loans		0.00	0.00	0.00	0.00
Leasing & similar obligations		0.00	0.00	0.00	0.00
Credit Institutions		277,744.32	172,054.27	280,880.99	175,452.31
B. Credit Institutions (excl. loans over more than 1 bookyear)		521,280.47	322,905.22	509,225.39	318,087.64
C. Loans ST		0.00	0.00	0.00	0.00
D. Creditors + Accruals invoices receivable		2,265,228.34	1,403,241.00	2,649,554.91	1,655,044.47
Creditors (Accounts Payables)		458,122.53	283,793.16	168,873.18	105,486.63
Revaluation		0.00	0.00	0.00	0.00
Accruals for invoices still to be received + Trade Accruals/Op.Estimates		1,807,105.81	1,119,447.84	2,480,681.73	1,549,557.84
E. Taxes (income tax, taxes on salaries)		65,489.86	40,569.00	67,368.06	42,081.46
F. Salaries, social security, provision holiday pay,...		259,892.08	160,995.35	250,484.01	156,464.84
G. Other amounts payable		0.00	0.00	0.00	0.00
X. Deferred income Operational & G&A / Accrued charges Only G&A		1,282,325.69	794,362.30	1,298,950.55	811,389.46
TOTAL LIABILITIES		11,316,138.24	7,010,008.15	11,996,635.01	7,493,698.06

Loans portion Lo

Loans portion

COMPANY NAME :

Ecu-Line Singapore

LOCAL CURRENCY :

SGD

Profit & Loss Account**AVERAGE ROE**

31 March 2018

0.617230000

31 December 2017

0.642270000

	31-03-18	31-12-17
	31 March 2018	31 December 2017
	0.617230000	0.642270000
	Local currency TO COMPLETE	Local currency TO COMPLETE
REVENUES	8,099,462.34	33,577,047.63
Operating Income (incl. operational accruals)	7,820,307.36	32,525,370.72
Other operating income	279,154.98	1,051,676.91
CHARGES	8,082,868.29	32,863,213.71
Operating Expenses (incl. operational accruals)	5,946,744.29	24,765,417.36
General and administrative expenses	445,855.55	1,579,852.83
Staff Expenses	1,683,933.44	6,489,231.31
Depreciations on trade debts	0.00	0.00
Decrease of value in stocks	0.00	0.00
Provision for Risks & Charges	0.00	0.00
Other operating expenses	6,335.01	28,712.21
EBITDA	16,594.05	713,833.92
Depreciations on fixed assets	55,838.16	233,317.43
OPERATING RESULT	-39,244.11	480,516.49
FINANCIAL REVENUES	0.00	0.00
Financial Revenues without exchange profit	0.00	0.00
Exchange profit	0.00	0.00
FINANCIAL COSTS	206,581.51	342,769.98
Financial costs without exchange costs	21,819.92	102,430.31
Exchange costs	184,761.59	240,339.67
FINANCIAL RESULT	-206,581.51	-342,769.98
EXCEPTIONAL REVENUES	0.00	0.00
EXCEPTIONAL COSTS	0.00	0.00
RESULT BEFORE TAXES	-245,825.62	137,746.51
INCOME TAXES	0.00	120,000.00
NETT RESULT BEFORE DIVIDENDS	-245,825.62	17,746.51
DIVIDENDS PAID	0.00	0.00
DIVIDENDS RECEIVED	0.00	0.00
NETT RESULT FOR THE YEAR	-245,825.62	17,746.51

21,565,530.38

20,890,069.85

675,460.53

21,107,056.27

15,906,084.61

1,014,692.08

4,167,838.59

0.00

0.00

0.00

18,440.99

458,474.11

149,852.79

308,621.33

0.00

0.00

0.00

220,150.88

65,787.92

154,362.96

-220,150.88

0.00

0.00

88,470.45

77,072.40

11,398.05

0.00

0.00

11,398.05