

COMPANY NAME :

LOCAL CURRENCY :

Nordicon AB (Sweden)

SEK

Balance Sheet

ROE

31 December 2023 0.089884400

ASSETS

FIXED ASSETS

I. Formation expenses (NBV)

II. Intangible fixed assets(NBV)

III. Tangible fixed assets(NBV)

- A. Land & buildings
- B. Plant, machinery & equipment
- C. Office equipment (fax,copier..)/ furniture & vehicles
- D. Leasing & other similar rights
- E. Leasehold Improvements

Note on NBV

IV. Financial fixed assets

- A 1 Investments in subsidiaries
- A 2 Advances to subsidiaries
- B Investments in other enterprises
- C. Guarantees given
- D. Long Term Loans Receivable

CURRENT ASSETS

V. Short Term Loans Receivable

VI. Inventories

VII. Amounts receivable within one year

- A. Trade debtors/Bad debt/Sales accruals
 - Debtors (Total Accounts Receivables)
 - Revaluation on AR
 - Provision bad debt (-)
 - Accruals invoices still to be made- Only Operational
- B. Other amounts receivable < 1 year

VIII. Short-term investments

IX. Cash at bank and in hand

X. Deferred charges Operational & G&A / Accrued income-Only G&A

TOTAL ASSETS

31-12-23

Local currency TO COMPLETE	Eur
7,235,841.31	650,389.25
0.00	0.00
-15.00	-1.35
330,397.80	29,697.61
0.00	0.00
0.00	0.00
330,397.80	29,697.61
0.00	0.00
0.00	0.00
6,905,458.51	620,692.99
550,000.00	49,436.42
0.00	0.00
11,645.01	1,046.70
0.00	0.00
6,343,813.50	570,209.87
37,584,646.16	3,378,273.37
4,496,812.51	404,193.29
0.00	0.00
15,457,222.15	1,389,363.14
13,012,824.24	1,169,649.90
12,892,753.61	1,158,857.42
-246,923.00	-22,194.53
0.00	0.00
366,993.63	32,987.00
2,444,397.91	219,713.24
0.00	0.00
15,993,648.99	1,437,579.54
1,636,962.51	147,137.39
44,820,487.47	4,028,662.62

COMPANY NAME :		Nordicon AB (Sweden)	
LOCAL CURRENCY :		SEK	
<u>Balance Sheet</u>		31-12-23	
ROE		31 December 2023	0.089884400
LIABILITIES		Local currency	Eur
<u>CAPITAL & RESERVES</u>		TO COMPLETE	
		21,436,446.71	1,926,802.15
I. Capital		1,200,000.00	107,861.28
Issued Capital		1,200,000.00	107,861.28
Uncalled Capital (-)		0.00	0.00
II. Share premium Account		0.00	0.00
III. Revaluation Surpluses		0.00	0.00
IV. Reserves		240,000.00	21,572.26
V. Accumulated Result (loss (-))		19,996,446.71	1,797,368.61
<u>VII. PROVISIONS</u>		0.00	0.00
Pension & similar obligations		0.00	0.00
Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
<u>VIII. LONG TERM LIABILITIES</u>		0.00	0.00
A. Subordinated loans		0.00	0.00
B.1 Advances from ShareHolders		0.00	0.00
B.2 Long Term Loans (payable)		0.00	0.00
C. Leasing & similar obligations LT		0.00	0.00
D. Credit Institutions LT		0.00	0.00
E. Other amounts payable LT		0.00	0.00
<u>IX. CURRENT LIABILITIES</u>		22,884,391.81	2,056,949.83
A. Current portion of amounts payable after +1 year		0.00	0.00
Loans		0.00	0.00
Leasing & similar obligations		0.00	0.00
Credit Institutions		0.00	0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00	0.00
C. Loans ST		0.00	0.00
D. Creditors + Accruals invoices receivable		8,285,866.12	744,770.10
Creditors (Accounts Payables)		4,555,192.82	409,440.77
Revaluation		-23,862.00	-2,144.82
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		3,754,535.30	337,474.15
E. Taxes (income tax, taxes on salaries)		-414,726.00	-37,277.40
F. Salaries, social security, provision holiday pay,...		4,545,104.69	408,534.01
G. Other amounts payable		10,468,147.00	940,923.11
X. Deferred income Operational & G&A / Accrued charges Only G&A		499,736.85	44,918.55
TOTAL LIABILITIES		44,820,575.37	4,028,670.52

COMPANY NAME :		Nordicon AB (Sweden)	
LOCAL CURRENCY :		SEK	
<u>Profit & Loss Account</u>		31-12-23	
AVERAGE ROE		31 December 2023	0.087232900
		Local currency	Eur
		TO COMPLETE	
<u>REVENUES</u>		<u>150,053,352.32</u>	<u>13,089,589.08</u>
Operating Income (incl. operational accruals)		136,128,475.11	11,874,881.66
Other operating income		13,924,877.21	1,214,707.42
<u>CHARGES</u>		<u>143,940,481.39</u>	<u>12,556,345.62</u>
Operating Expenses (incl. operational accruals)		97,814,146.10	8,532,611.63
General and administrative expenses		17,727,139.73	1,546,389.81
Staff Expenses		28,399,195.56	2,477,344.19
Depreciations on trade debts		0.00	0.00
Decrease of value in stocks		0.00	0.00
Provision for Risks & Charges		0.00	0.00
Other operating expenses		0.00	0.00
<u>EBITDA</u>		<u>6,112,870.93</u>	<u>533,243.46</u>
Depreciations on fixed assets		218,115.20	19,026.82
<u>OPERATING RESULT</u>		<u>5,894,755.73</u>	<u>514,216.64</u>
<u>FINANCIAL REVENUES</u>		6,104,299.18	532,495.72
Financial Revenues without exchange profit		985,750.10	85,989.84
Exchange profit		5,118,549.08	446,505.88
<u>FINANCIAL COSTS</u>		5,987,058.81	522,268.50
Financial costs without exchange costs		139,052.62	12,129.96
Exchange costs		5,848,006.19	510,138.54
<u>FINANCIAL RESULT</u>		<u>117,240.37</u>	<u>10,227.22</u>
EXCEPTIONAL REVENUES		-4,535,000.00	-395,601.20
EXCEPTIONAL COSTS		0.00	0.00
<u>RESULT BEFORE TAXES</u>		<u>1,476,996.10</u>	<u>128,842.65</u>
INCOME TAXES		401,761.00	35,046.78
<u>NETT RESULT BEFORE DIVIDENDS</u>		<u>1,075,235.10</u>	<u>93,795.88</u>
DIVIDENDS PAID		0.00	0.00
DIVIDENDS RECEIVED		0.00	0.00
<u>NETT RESULT FOR THE YEAR</u>		<u>1,075,235.10</u>	<u>93,795.88</u>