

COMPANY NAME :		Ecu-Line Chile	
LOCAL CURRENCY :		CLP	
Balance Sheet		31-12-21	
ROE		31 December 2021	0.001036000
ASSETS		Local currency	Eur
FIXED ASSETS		TO COMPLETE	
		30,17,70,846.00	3,12,634.60
I. Formation expenses (NBV)		0.00	0.00
II. Intangible fixed assets(NBV)		0.00	0.00
III. Tangible fixed assets(NBV)		28,06,23,299.00	2,90,725.74
A. Land & buildings		25,75,95,003.00	2,66,868.42
B. Plant, machinery & equipment		22,94,991.00	2,377.61
C. Office equipment (fax,copier..)/ furniture & vehicles		2,07,33,306.00	21,479.71
D. Leasing & other similar rights		0.00	0.00
E. Leasehold Improvements		-1.00	0.00
Note on NBV			
IV. Financial fixed assets		2,11,47,547.00	21,908.86
A 1 Investments in subsidiaries		0.00	0.00
A 2 Advances to subsidiaries		0.00	0.00
B Investments in other enterprises		0.00	0.00
C. Guarantees given		2,11,47,547.00	21,908.86
D. Long Term Loans Receivable		0.00	0.00
CURRENT ASSETS		2,67,60,31,294.38	27,72,368.42
V. Short Term Loans Receivable		0.00	0.00
VI. Inventories		0.00	0.00
VII. Amounts receivable within one year		2,14,56,39,920.85	22,22,882.96
A. Trade debtors/Bad debt/Sales accruals		2,03,03,46,873.09	21,03,439.36
Debtors (Total Accounts Receivables)		2,02,78,97,145.45	21,00,901.44
Revaluation on AR		3,20,58,538.84	33,212.65
Provision bad debt (-)		-3,59,13,474.20	-37,206.36
Accruals invoices still to be made- Only Operational		63,04,663.00	6,531.63
B. Other amounts receivable < 1 year		11,52,93,047.76	1,19,443.60
VIII. Short-term investments		0.00	0.00
IX. Cash at bank and in hand		27,95,50,099.53	2,89,613.90
X. Deferred charges Operational & G&A / Accrued income-Only G&A		25,08,41,274.00	2,59,871.56
TOTAL ASSETS		2,97,78,02,140.38	30,85,003.02

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LOCAL CURRENCY :		CLP	
Balance Sheet		31-12-21	
ROE		31 December 2021	0.001036000
LIABILITIES		Local currency	Eur
CAPITAL & RESERVES		TO COMPLETE	
		75,09,59,754.97	7,77,994.31
I. Capital		3,00,00,000.00	31,080.00
Issued Capital		3,00,00,000.00	31,080.00
Uncalled Capital (-)		0.00	0.00
II. Share premium Account		0.00	0.00
III. Revaluation Surpluses		21,41,37,741.00	2,21,846.70
IV. Reserves		0.00	0.00
V. Accumulated Result (loss (-))		50,68,22,013.97	5,25,067.61
VII. PROVISIONS		0.00	0.00
Pension & similar obligations		0.00	0.00
Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
VIII. LONG TERM LIABILITIES		0.00	0.00
A. Subordinated loans		0.00	0.00
B.1 Advances from ShareHolders		0.00	0.00
B.2 Long Term Loans (payable)		0.00	0.00
C. Leasing & similar obligations LT		0.00	0.00
D. Credit Institutions LT		0.00	0.00
E. Other amounts payable LT		0.00	0.00
IX. CURRENT LIABILITIES		1,73,01,88,506.23	17,92,475.29
A. Current portion of amounts payable after +1 year		0.00	0.00
Loans		0.00	0.00
Leasing & similar obligations		0.00	0.00
Credit Institutions		0.00	0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00	0.00
C. Loans ST		0.00	0.00
D. Creditors + Accruals invoices receivable		76,03,25,224.57	7,87,696.93
Creditors (Accounts Payables)		26,63,47,874.32	2,75,936.40
Revaluation		-61,80,395.04	-6,402.89
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		50,01,57,745.29	5,18,163.42
E. Taxes (income tax, taxes on salaries)		19,41,40,039.46	2,01,129.08
F. Salaries, social security, provision holiday pay,...		17,77,92,995.44	1,84,193.54
G. Other amounts payable		59,79,30,246.76	6,19,455.74
X. Deferred income Operational & G&A / Accrued charges Only G&A		49,66,53,878.84	5,14,533.42
TOTAL LIABILITIES		2,97,78,02,140.04	30,85,003.02

COMPANY NAME :	Ecu-Line Chile	
LOCAL CURRENCY :	CLP	
<u>Profit & Loss Account</u>	31-12-21	
AVERAGE ROE	31 December 2021	0.001116000
	Local currency TO COMPLETE	Eur
<u>REVENUES</u>	<u>9,04,70,36,453.18</u>	<u>1,00,96,492.68</u>
Operating Income (incl. operational accruals)	9,04,70,36,453.18	1,00,96,492.68
Other operating income	0.00	0.00
<u>CHARGES</u>	<u>8,60,71,77,243.71</u>	<u>96,05,609.80</u>
Operating Expenses (incl. operational accruals)	6,51,14,57,298.27	72,66,786.34
General and administrative expenses	50,06,72,053.25	5,58,750.01
Staff Expenses	1,09,96,73,113.11	12,27,235.19
Depreciations on trade debts	3,59,13,474.20	40,079.44
Decrease of value in stocks	0.00	0.00
Provision for Risks & Charges	0.00	0.00
Other operating expenses	45,94,61,304.88	5,12,758.82
<u>EBITDA</u>	<u>43,98,59,209.47</u>	<u>4,90,882.88</u>
Depreciations on fixed assets	1,89,78,349.00	21,179.84
<u>OPERATING RESULT</u>	<u>42,08,80,860.47</u>	<u>4,69,703.04</u>
FINANCIAL REVENUES	-2,36,62,832.00	-26,407.72
Financial Revenues without exchange profit	13,30,485.00	1,484.82
Exchange profit	-2,49,93,317.00	-27,892.54
FINANCIAL COSTS	1,05,54,568.90	11,778.90
Financial costs without exchange costs	1,05,54,568.90	11,778.90
Exchange costs	0.00	0.00
<u>FINANCIAL RESULT</u>	<u>-3,42,17,400.90</u>	<u>-38,186.62</u>
EXCEPTIONAL REVENUES	0.00	0.00
EXCEPTIONAL COSTS	0.00	0.00
<u>RESULT BEFORE TAXES</u>	<u>38,66,63,459.57</u>	<u>4,31,516.42</u>
INCOME TAXES	10,43,99,133.66	1,16,509.43
<u>NETT RESULT BEFORE DIVIDENDS</u>	<u>28,22,64,325.91</u>	<u>3,15,006.99</u>
DIVIDENDS PAID	0.00	0.00
DIVIDENDS RECEIVED	0.00	0.00
<u>NETT RESULT FOR THE YEAR</u>	<u>28,22,64,325.91</u>	<u>3,15,006.99</u>