

COMPANY NAME :		Ecu-Line Rotterdam	
LOCAL CURRENCY :		EUR	
Balance Sheet		31-12-21	
ROE		31 December 2021	1.000000000
ASSETS		Local currency TO COMPLETE	Eur
FIXED ASSETS		31,82,227.55	31,82,227.55
I. Formation expenses (NBV)		0.00	0.00
II. Intangible fixed assets(NBV)		0.00	0.00
III. Tangible fixed assets(NBV)		31,62,497.67	31,62,497.67
A. Land & buildings		31,46,173.90	31,46,173.90
B. Plant, machinery & equipment		0.00	0.00
C. Office equipment (fax,copier..)/ furniture & vehicles		16,323.77	16,323.77
D. Leasing & other similar rights		0.00	0.00
E. Leasehold Improvements		0.00	0.00
Note on NBV			
IV. Financial fixed assets		19,729.88	19,729.88
A 1 Investments in subsidiaries		0.00	0.00
A 2 Advances to subsidiaries		0.00	0.00
B Investments in other enterprises		0.00	0.00
C. Guarantees given		19,729.88	19,729.88
D. Long Term Loans Receivable		0.00	0.00
CURRENT ASSETS		28,18,834.52	28,18,834.52
V. Short Term Loans Receivable		0.00	0.00
VI. Inventories		0.00	0.00
VII. Amounts receivable within one year		17,60,744.33	17,60,744.33
A. Trade debtors/Bad debt/Sales accruals		17,20,919.53	17,20,919.53
Debtors (Total Accounts Receivables)		18,04,814.06	18,04,814.06
Revaluation on AR		0.00	0.00
Provision bad debt (-)		-1,09,136.60	-1,09,136.60
Accruals invoices still to be made- Only Operational		25,242.07	25,242.07
B. Other amounts receivable < 1 year		39,824.80	39,824.80
VIII. Short-term investments		0.00	0.00
IX. Cash at bank and in hand		39,431.97	39,431.97
X. Deferred charges Operational & G&A / Accrued income-Only G&A		10,18,658.22	10,18,658.22
TOTAL ASSETS		60,01,062.07	60,01,062.07

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LOCAL CURRENCY :		EUR	
<u>Balance Sheet</u>		31-12-21	
ROE		31 December 2021	1.000000000
LIABILITIES		Local currency	Eur
<u>CAPITAL & RESERVES</u>		TO COMPLETE	
I. Capital		-3,29,720.35	-3,29,720.35
Issued Capital		8,54,000.00	8,54,000.00
Uncalled Capital (-)		8,54,000.00	8,54,000.00
II. Share premium Account		0.00	0.00
III. Revaluation Surpluses		0.00	0.00
IV. Reserves		0.00	0.00
V. Accumulated Result (loss (-))		-11,83,720.35	-11,83,720.35
<u>VII. PROVISIONS</u>		0.00	0.00
Pension & similar obligations		0.00	0.00
Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
<u>VIII. LONG TERM LIABILITIES</u>		34,23,000.00	34,23,000.00
A. Subordinated loans		13,70,000.00	13,70,000.00
B.1 Advances from ShareHolders		0.00	0.00
B.2 Long Term Loans (payable)		20,53,000.00	20,53,000.00
C. Leasing & similar obligations LT		0.00	0.00
D. Credit Institutions LT		0.00	0.00
E. Other amounts payable LT		0.00	0.00
<u>IX. CURRENT LIABILITIES</u>		18,50,180.74	18,50,180.74
A. Current portion of amounts payable after +1 year		0.00	0.00
Loans		0.00	0.00
Leasing & similar obligations		0.00	0.00
Credit Institutions		0.00	0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00	0.00
C. Loans ST		1,81,664.73	1,81,664.73
D. Creditors + Accruals invoices receivable		13,15,863.97	13,15,863.97
Creditors (Accounts Payables)		5,06,679.48	5,06,679.48
Revaluation		0.00	0.00
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		8,09,184.49	8,09,184.49
E. Taxes (income tax, taxes on salaries)		49,614.42	49,614.42
F. Salaries, social security, provision holiday pay,...		50,350.45	50,350.45
G. Other amounts payable		2,52,687.17	2,52,687.17
X. Deferred income Operational & G&A / Accrued charges Only G&A		10,57,601.68	10,57,601.68
TOTAL LIABILITIES		60,01,062.07	60,01,062.07

COMPANY NAME :	Ecu-Line Rotterdam	
LOCAL CURRENCY :	EUR	
<u>Profit & Loss Account</u>	31-12-21	
AVERAGE ROE	31 December 2021	1.000000000
	Local currency	Eur
	TO COMPLETE	
<u>REVENUES</u>	<u>1,32,90,665.05</u>	<u>1,32,90,665.05</u>
Operating Income (incl. operational accruals)	1,32,74,437.99	1,32,74,437.99
Other operating income	16,227.06	16,227.06
<u>CHARGES</u>	<u>1,31,34,539.44</u>	<u>1,31,34,539.44</u>
Operating Expenses (incl. operational accruals)	1,21,75,485.30	1,21,75,485.30
General and administrative expenses	1,27,062.78	1,27,062.78
Staff Expenses	7,22,059.81	7,22,059.81
Depreciations on trade debts	88,811.55	88,811.55
Decrease of value in stocks	0.00	0.00
Provision for Risks & Charges	0.00	0.00
Other operating expenses	21,120.00	21,120.00
EBITDA	<u>1,56,125.61</u>	<u>1,56,125.61</u>
Depreciations on fixed assets	48,956.68	48,956.68
OPERATING RESULT	<u>1,07,168.93</u>	<u>1,07,168.93</u>
FINANCIAL REVENUES	38,097.70	38,097.70
Financial Revenues without exchange profit	701.92	701.92
Exchange profit	37,395.78	37,395.78
FINANCIAL COSTS	47,953.32	47,953.32
Financial costs without exchange costs	47,953.32	47,953.32
Exchange costs	0.00	0.00
<u>FINANCIAL RESULT</u>	<u>-9,855.62</u>	<u>-9,855.62</u>
EXCEPTIONAL REVENUES	0.00	0.00
EXCEPTIONAL COSTS	0.00	0.00
RESULT BEFORE TAXES	<u>97,313.31</u>	<u>97,313.31</u>
INCOME TAXES	0.00	0.00
NETT RESULT BEFORE DIVIDENDS	<u>97,313.31</u>	<u>97,313.31</u>
DIVIDENDS PAID	0.00	0.00
DIVIDENDS RECEIVED	0.00	0.00
NETT RESULT FOR THE YEAR	<u>97,313.31</u>	<u>97,313.31</u>