

COMPANY NAME :

Indonesia, PT. Ecu (Eka Consol Utama) Line

LOCAL CURRENCY :

IDR

Balance Sheet

ASSETS	31-12-16	31-12-15
<u>FIXED ASSETS</u>	<u>1,178,871,392</u>	<u>1,152,001,588</u>
I. Formation expenses (NBV)	598,633,005	402,398,333
II. Intangible fixed assets(NBV)	-	-
III. Tangible fixed assets(NBV)	172,043,587	319,203,954
A. Land & buildings	-	-
B. Plant, machinery & equipment	-	-
C. Office equipment (fax,copier..)/ furniture & vehicles	172,043,587	319,203,954
D. Leasing & other similar rights	-	-
E. Other tangible fixed assets	-	-
Note on NBV		
IV. Financial fixed assets	408,194,800	430,399,300
A 1 Investments in subsidiaries	-	-
A 2 Advances to subsidiaries	-	-
B Investments in other enterprises	-	-
C. Guarantees given	408,194,800	430,399,300
D. Long Term Loans Receivable	-	-
<u>CURRENT ASSETS</u>	<u>27,949,671,091</u>	<u>21,192,375,749</u>
V. Short Term Loans Receivable	-	-
VI. Inventories	-	-
VII. Amounts receivable within one year	15,495,694,358	16,180,858,017
A. Trade debtors/Bad debt/Sales accruals	10,889,459,286	11,635,763,528
Debtors (Total Accounts Receivables)	11,550,163,081	12,563,091,045
Revaluation on AR	-	(166,623,722)
Doubtfull debt	-	-
Provision bad debt (-)	(660,703,795)	(760,703,795)
Accruals invoices still to be made	-	-
B. Other amounts receivable < 1 year	4,606,235,072	4,545,094,489
VIII. Short-term investments	-	-
IX. Cash at bank and in hand	11,808,343,905	4,600,462,502
X. Deferred charges / Accrued income	645,632,828	411,055,230
TOTAL ASSETS	29,128,542,483	22,344,377,337

COMPANY NAME :

Indonesia, PT. Ecu (Eka Consol Utama) Line

LOCAL CURRENCY :

IDR

Balance Sheet

LIABILITIES		31-12-16	31-12-15
<u>CAPITAL & RESERVES</u>		<u>12,962,720,200</u>	<u>6,149,266,054</u>
I. Capital		300,000,000	300,000,000
Issued Capital		300,000,000	300,000,000
Uncalled Capital (-)		-	-
II. Share premium Account		-	-
III. Revaluation Surpluses		-	-
IV. Reserves		-	-
V. Accumulated Result (loss (-))		12,662,720,200	5,849,266,054
<u>VII. PROVISIONS</u>		<u>-</u>	<u>-</u>
Pension & similar obligations		-	-
Taxation		-	-
Major repairs & maintenance		-	-
<u>VIII. LONG TERM LIABILITIES</u>		<u>-</u>	<u>-</u>
A. Subordinated loans		-	-
B.1 Advances from ShareHolders		-	-
B.2 Long Term Loans (payable)		-	-
C. Leasing & similar obligations LT		-	-
D. Credit Institutions LT		-	-
E. Other amounts payable LT		-	-
<u>IX. CURRENT LIABILITIES</u>		<u>15,592,241,004</u>	<u>16,027,972,385</u>
A. Current portion of amounts payable after +1		-	-
Loans		-	-
Leasing & similar obligations		-	-
Credit Institutions		-	-
B. Credit Institutions (excl. loans over more than 1 book		-	-
C. Loans ST		-	-
D. Creditors + Accruals invoices receivable		10,513,005,344	10,917,044,995
Creditors (Accounts Payables)		1,691,730,965	40,028,031
Revaluation			1,768,988,337
Accruals for Invoices still to be received + O		8,821,274,379	9,108,028,626
E. Taxes (income tax, taxes on salaries)		2,108,743,539	2,884,871,069
F. Salaries, social security, provision holiday pay,....		897,985,800	410,182,500
G. Other amounts payable		2,072,506,320	1,815,873,821
X. Deferred income / Accrued charges		573,581,280	167,138,898
TOTAL LIABILITIES		29,128,542,483	22,344,377,337

COMPANY NAME :

Indonesia, PT. Ecu (Eka Consol Utama) Line

LOCAL CURRENCY :

IDR

Profit & Loss Account

	31-12-16	31-12-15
<u>REVENUES</u>	<u>111,111,360,119</u>	<u>91,747,207,492</u>
Operating Income (incl. operational accruals)	109,735,007,383	90,636,938,686
Other operating income	1,376,352,736	1,110,268,806
<u>CHARGES</u>	<u>104,479,308,105</u>	<u>87,710,272,470</u>
Operating Expenses (incl. operational accruals)	89,838,246,711	75,977,943,351
General and administrative expenses	5,346,499,209	4,202,611,410
Staff Expenses	9,454,562,185	6,549,717,709
Depreciations on trade debts	(160,000,000)	980,000,000
Decrease of value in stocks	-	-
Provision for Risks & Charges	-	-
Other operating expenses	-	-
<u>EBITDA</u>	<u>6,632,052,014</u>	<u>4,036,935,022</u>
Depreciations on fixed assets	430,853,310	267,708,161
<u>OPERATING RESULT</u>	<u>6,201,198,704</u>	<u>3,769,226,860</u>
<u>FINANCIAL REVENUES</u>	<u>688,856,050</u>	<u>181,696,373</u>
Financial Revenues without exchange profit	98,587,317	61,934,217
Exchange profit	590,268,732	119,762,156
<u>FINANCIAL COSTS</u>	<u>(343,399,393)</u>	<u>426,473,523</u>
Financial costs without exchange costs	85,061,814	78,987,090
Exchange costs	(428,461,207)	347,486,434
<u>FINANCIAL RESULT</u>	<u>1,032,255,443</u>	<u>(244,777,150)</u>
<u>EXCEPTIONAL REVENUES</u>	<u>-</u>	<u>-</u>
<u>EXCEPTIONAL COSTS</u>	<u>-</u>	<u>-</u>
<u>RESULT BEFORE TAXES</u>	<u>7,233,454,146</u>	<u>3,524,449,710</u>
<u>INCOME TAXES</u>	<u>420,000,000</u>	<u>384,000,000</u>
<u>NETT RESULT BEFORE DIVIDENDS</u>	<u>6,813,454,146</u>	<u>3,140,449,710</u>
<u>DIVIDENDS PAID</u>	<u>-</u>	<u>-</u>
<u>DIVIDENDS RECEIVED</u>	<u>-</u>	<u>-</u>
<u>NETT RESULT FOR THE YEAR</u>	<u>6,813,454,146</u>	<u>3,140,449,710</u>