

COMPANY NAME :
LOCAL CURRENCY :

Ecu-Line Canada

CAD

Balance Sheet

31-12-24

ROE

31 December 2024

A S S E T S

Local currency
TO COMPLETE

FIXED ASSETS

38,050.48

I. Formation expenses (NBV)

0.00

II. Intangible fixed assets(NBV)

0.00

III. Tangible fixed assets(NBV)

24,701.50

A. Land & buildings

0.00

B. Plant, machinery & equipment

0.00

C. Office equipment (fax,copier..)/ furniture & vehicles

24,701.50

D. Leasing & other similar rights

0.00

E. Leasehold Improvements

0.00

Note on NBV

IV. Financial fixed assets

13,348.98

A 1 Investments in subsidiaries

0.00

A 2 Advances to subsidiaries

0.00

B Investments in other enterprises

0.00

C. Guarantees given

13,348.98

D. Long Term Loans Receivable

0.00

CURRENT ASSETS

5,065,590.75

V. Short Term Loans Receivable

0.00

VI. Inventories

0.00

VII. Amounts receivable within one year

3,861,980.95

A. Trade debtors/Bad debt/Sales accruals

3,846,355.91

Debtors (Total Accounts Receivables)

3,601,445.71

Revaluation on AR

61,296.74

Provision bad debt (-)

-27,928.20

Accruals invoices still to be made- Only Operational

211,541.66

B. Other amounts receivable < 1 year

15,625.04

VIII. Short-term investments

0.00

IX. Cash at bank and in hand

785,377.20

X. Deferred charges Operational & G&A / Accrued income-Only G&A

418,232.60

TOTAL ASSETS

5,103,641.23

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LIABILITIES

Local currency
TO COMPLETE

CAPITAL & RESERVES

-574,255.69

I. Capital

100.00

Issued Capital

100.00

Uncalled Capital (-)

0.00

II. Share premium Account

0.00

III. Revaluation Surpluses

0.00

IV. Reserves

0.00

V. Accumulated Result (loss (-))

-574,355.69

VII. PROVISIONS

0.00

Pension & similar obligations

0.00

Taxation

0.00

Major repairs & maintenance

0.00

VIII. LONG TERM LIABILITIES

0.00

A. Subordinated loans

0.00

B.1 Advances from ShareHolders

0.00

B.2 Long Term Loans (payable)

0.00

C. Leasing & similar obligations LT

0.00

D. Credit Institutions LT

0.00

E. Other amounts payable LT

0.00

Loans porti

IX. CURRENT LIABILITIES

5,344,882.01

A. Current portion of amounts payable after +1 year

0.00

Loans

0.00

Leasing & similar obligations

0.00

Credit Institutions

0.00

B. Credit Institutions (excl. loans over more than 1 bookyear)

0.00

C. Loans ST

0.00

D. Creditors + Accruals invoices receivable

3,439,367.55

Creditors (Accounts Payables)

1,428,457.02

Revaluation

49,690.39

Accruals for Invoices still to be received + Trade Accruals/Op. Estimates

1,961,220.14

E. Taxes (income tax, taxes on salaries)

68,307.95

F. Salaries, social security, provision holiday pay,...

198,378.26

G. Other amounts payable

1,638,828.25

Loans porti

X. Deferred income Operational & G&A / Accrued charges Only G&A

333,014.91

TOTAL LIABILITIES

5,103,641.23

COMPANY NAME :	Ecu-Line Canada
LOCAL CURRENCY :	CAD
<u>Profit & Loss Account</u>	31-12-24
AVERAGE ROE	31 December 2024
	Local currency TO COMPLETE
<u>REVENUES</u>	<u>39,365,902.71</u>
Operating Income (incl. operational accruals)	39,365,902.71
Other operating income	0.00
<u>CHARGES</u>	<u>39,105,928.28</u>
Operating Expenses (incl. operational accruals)	34,146,008.34
General and administrative expenses	1,223,533.26
Staff Expenses	3,749,560.47
Depreciations on trade debts	3,551.41
Decrease of value in stocks	0.00
Provision for Risks & Charges	0.00
Other operating expenses	-16,725.20
<u>EBITDA</u>	<u>259,974.43</u>
Depreciations on fixed assets	13,762.30
<u>OPERATING RESULT</u>	<u>246,212.13</u>
<u>FINANCIAL REVENUES</u>	1,286,112.90
Financial Revenues without exchange profit	0.00
Exchange profit	1,286,112.90
<u>FINANCIAL COSTS</u>	1,233,487.34
Financial costs without exchange costs	-20.49
Exchange costs	1,233,507.83
<u>FINANCIAL RESULT</u>	<u>52,625.56</u>
EXCEPTIONAL REVENUES	0.00
EXCEPTIONAL COSTS	0.00
<u>RESULT BEFORE TAXES</u>	<u>298,837.69</u>
INCOME TAXES	65,243.04
<u>NETT RESULT BEFORE DIVIDENDS</u>	<u>233,594.65</u>
DIVIDENDS PAID	0.00
DIVIDENDS RECEIVED	0.00
<u>NETT RESULT FOR THE YEAR</u>	<u>233,594.65</u>