

COMPANY NAME :

Apsiapac Logistics Mexico SA de CV

LOCAL CURRENCY :

MXN

Balance Sheet

31-12-24

ROE

31 December 2024

ASSETS

Local currency

TO COMPLETE

FIXED ASSETS

202,229.83

I. Formation expenses (NBV)

0.00

II. Intangible fixed assets(NBV)

0.00

III. Tangible fixed assets(NBV)

202,229.83

A. Land & buildings

0.00

B. Plant, machinery & equipment

172,755.15

C. Office equipment (fax,copier..)/ furniture & vehicles

29,474.68

D. Leasing & other similar rights

0.00

E. Leasehold Improvements

0.00

Note on NBV

IV. Financial fixed assets

0.00

A 1 Investments in subsidiaries

0.00

A 2 Advances to subsidiaries

0.00

B Investments in other enterprises

0.00

C. Guarantees given

0.00

D. Long Term Loans Receivable

0.00

CURRENT ASSETS

104,073,549.14

V. Short Term Loans Receivable

0.00

VI. Inventories

0.00

VII. Amounts receivable within one year

85,735,063.25

A. Trade debtors/Bad debt/Sales accruals

72,876,796.93

Debtors (Total Accounts Receivables)

26,488,712.16

Revaluation on AR

12,914,267.71

Provision bad debt (-)

-187,221.91

Accruals invoices still to be made- Only Operational

33,661,038.97

B. Other amounts receivable < 1 year

12,858,266.32

VIII. Short-term investments

0.00

IX. Cash at bank and in hand

7,227,542.07

X. Deferred charges Operational & G&A / Accrued income-Only G&A

11,110,943.82

TOTAL ASSETS

104,275,778.97

COMPANY NAME :		Apsiapac Logistics Mexico SA de CV	
LOCAL CURRENCY :		MXN	
Balance Sheet		31-12-24	
ROE		31 December 2024	
LIABILITIES		Local currency TO COMPLETE	
CAPITAL & RESERVES		-14,535,063.55	
I. Capital		50,000.00	
Issued Capital		50,000.00	
Uncalled Capital (-)		0.00	
II. Share premium Account		0.00	
III. Revaluation Surpluses		0.00	
IV. Reserves		10,000.00	
V. Accumulated Result (loss (-))		-14,595,063.55	
VII. PROVISIONS		0.00	
Pension & similar obligations		0.00	
Taxation		0.00	
Major repairs & maintenance		0.00	
VIII. LONG TERM LIABILITIES		0.00	
A. Subordinated loans		0.00	
B.1 Advances from ShareHolders		0.00	
B.2 Long Term Loans (payable)		0.00	
C. Leasing & similar obligations LT		0.00	
D. Credit Institutions LT		0.00	
E. Other amounts payable LT		0.00	
IX. CURRENT LIABILITIES		112,439,029.49	
A. Current portion of amounts payable after +1 year		0.00	
Loans		0.00	
Leasing & similar obligations		0.00	
Credit Institutions		0.00	
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00	
C. Loans ST		0.00	
D. Creditors + Accruals invoices receivable		22,665,726.21	
Creditors (Accounts Payables)		6,198,037.77	
Revaluation		646,263.32	
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		15,821,425.12	
E. Taxes (income tax, taxes on salaries)		6,838,527.09	
F. Salaries, social security, provision holiday pay,...		6,388,829.91	
G. Other amounts payable		76,545,946.28	
X. Deferred income Operational & G&A / Accrued charges Only G&A		6,371,813.65	
TOTAL LIABILITIES		104,275,779.59	

COMPANY NAME :	Apsiapac Logistics Mexico SA de CV
LOCAL CURRENCY :	MXN
<u>Profit & Loss Account</u>	31-12-24
AVERAGE ROE	31 December 2024
	Local currency TO COMPLETE
<u>REVENUES</u>	474,338,481.73
Operating Income (incl. operational accruals)	474,188,071.74
Other operating income	150,409.99
<u>CHARGES</u>	450,381,082.37
Operating Expenses (incl. operational accruals)	418,760,282.57
General and administrative expenses	9,529,759.74
Staff Expenses	21,168,068.39
Depreciations on trade debts	85,359.91
Decrease of value in stocks	0.00
Provision for Risks & Charges	0.00
Other operating expenses	837,611.76
EBITDA	23,957,399.36
Depreciations on fixed assets	166,369.26
OPERATING RESULT	23,791,030.10
FINANCIAL REVENUES	96,965,980.55
Financial Revenues without exchange profit	0.00
Exchange profit	96,965,980.55
FINANCIAL COSTS	103,033,719.35
Financial costs without exchange costs	330,487.65
Exchange costs	102,703,231.70
<u>FINANCIAL RESULT</u>	-6,067,738.80
EXCEPTIONAL REVENUES	0.00
EXCEPTIONAL COSTS	0.00
RESULT BEFORE TAXES	17,723,291.30
INCOME TAXES	5,316,987.39
NETT RESULT BEFORE DIVIDENDS	12,406,303.91
DIVIDENDS PAID	0.00
DIVIDENDS RECEIVED	0.00
NETT RESULT FOR THE YEAR	12,406,303.91