

COMPANY NAME :

LOCAL CURRENCY :

Spain MCC (Mediterranean cargo Center)

EUR

Balance Sheet

ROE

31-12-17

31-12-16

31 December 2017

1.000000000

31 December 2016

1.000000000

ASSETS**FIXED ASSETS****I. Formation expenses (NBV)****II. Intangible fixed assets(NBV)****III. Tangible fixed assets(NBV)**

A. Land & buildings

B. Plant, machinery & equipment

C. Office equipment (fax, copier...) furniture & vehicles

D. Leasing & other similar rights

E. Leasehold Improvements

Note on NBV

IV. Financial fixed assets

A 1 Investments in subsidiaries

A 2 Advances to subsidiaries

B Investments in other enterprises

C. Guarantees given

D. Long Term Loans Receivable

CURRENT ASSETS**V. Short Term Loans Receivable****VI. Inventories****VII. Amounts receivable within one year**

A. Trade debtors/Bad debt/Sales accruals

Debtors (Total Accounts Receivables)

Revaluation on AR

Provision bad debt (-)

Accruals invoices still to be made- Only Operational

B. Other amounts receivable < 1 year

VIII. Short-term investments**IX. Cash at bank and in hand****X. Deferred charges Operational & G&A / Accrued Income-Only G&A****TOTAL ASSETS**Local currency
TO COMPLETE

Eur

Local currency
TO COMPLETE

Eur

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

65,884.28

65,884.28

61,121.83

61,121.83

65,000.00

65,000.00

0.00

0.00

0.00

0.00

0.00

0.00

243.74

243.74

59,092.93

59,092.93

0.00

0.00

59,092.93

59,092.93

0.00

0.00

59,092.93

59,092.93

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

243.74

243.74

0.00

0.00

0.00

0.00

0.00

0.00

640.64

640.64

2,028.90

2,028.90

0.00

0.00

0.00

0.00

65,884.28

65,884.28

61,121.83

61,121.83

COMPANY NAME :

LOCAL CURRENCY :

Spain MCC (Mediterranean cargo Center)

EUR

Balance Sheet

ROE

LIABILITIES	
CAPITAL & RESERVES	
I. Capital	
Issued Capital	
Uncalled Capital (-)	
II. Share premium Account	
III. Revaluation Surpluses	
IV. Reserves	
V. Accumulated Result (loss (-))	
VII. PROVISIONS	
Pension & similar obligations	
Taxation	
Major repairs & maintenance	
VIII. LONG TERM LIABILITIES	
A. Subordinated loans	
B.1 Advances from ShareHolders	
B.2 Long Term Loans (payable)	
C. Leasing & similar obligations LT	
D. Credit Institutions LT	
E. Other amounts payable LT	
IX. CURRENT LIABILITIES	
A. Current portion of amounts payable after +1 year	
Loans	
Leasing & similar obligations	
Credit Institutions	
B. Credit Institutions (excl. loans over more than 1 bookyear)	
C. Loans ST	
D. Creditors + Accruals invoices receivable	
Creditors (Accounts Payables)	
Revaluation	
Accruals for invoices still to be received + Trade Accruals/Op.Estimates	
E. Taxes (income tax, taxes on salaries)	
F. Salaries, social security, provision holiday pay,...	
G. Other amounts payable	
X. Deferred income Operational & G&A / Accrued charges Only G&A	
TOTAL LIABILITIES	

31-12-17		31-12-16	
31 December 2017		31 December 2016	
1.000000000		1.000000000	
Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
-10,507.98	-10,507.98	-81,358.12	-81,358.12
120,000.00	120,000.00	120,000.00	120,000.00
120,000.00	120,000.00	120,000.00	120,000.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
-32,890.66	-32,890.66	-32,890.66	-32,890.66
-97,617.32	-97,617.32	-168,467.46	-168,467.46
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
76,382.38	76,382.38	76,382.38	76,382.38
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
76,382.38	76,382.38	76,382.38	76,382.38
9.88	9.88	65,447.57	65,447.57
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	36,647.99	36,647.99
0.00	0.00	36,647.99	36,647.99
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
9.88	9.88	1,388.72	1,388.72
0.00	0.00	27,410.86	27,410.86
0.00	0.00	0.00	0.00
0.00	0.00	650.00	650.00
65,884.28	65,884.28	61,121.83	61,121.83

Loans portion LT

Loans portion

COMPANY NAME :

Spain MCC (Mediterranean cargo Center)

LOCAL CURRENCY :

EUR

Profit & Loss Account

AVERAGE ROE

31 December 2017

1.000000000

31 December 2016

1.000000000

	31-12-17		31-12-16	
	Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
<u>REVENUES</u>	<u>270,833.52</u>	<u>270,833.52</u>	<u>584,287.38</u>	<u>584,287.38</u>
Operating Income (incl. operational accruals)	270,833.52	270,833.52	584,287.38	584,287.38
Other operating income	0.00	0.00	0.00	0.00
<u>CHARGES</u>	<u>199,982.40</u>	<u>199,982.40</u>	<u>487,299.89</u>	<u>487,299.89</u>
Operating Expenses (incl. operational accruals)	184,720.49	184,720.49	425,635.34	425,635.34
General and administrative expenses	3,563.19	3,563.19	5,089.72	5,089.72
Staff Expenses	11,698.72	11,698.72	56,574.83	56,574.83
Depreciations on trade debts	0.00	0.00	0.00	0.00
Decrease of value in stocks	0.00	0.00	0.00	0.00
Provision for Risks & Charges	0.00	0.00	0.00	0.00
Other operating expenses	0.00	0.00	0.00	0.00
EBITDA	70,851.12	70,851.12	96,987.49	96,987.49
Depreciations on fixed assets	0.00	0.00	0.00	0.00
OPERATING RESULT	70,851.12	70,851.12	96,987.49	96,987.49
FINANCIAL REVENUES	0.00	0.00	0.00	0.00
Financial Revenues without exchange profit	0.00	0.00	0.00	0.00
Exchange profit	0.00	0.00	0.00	0.00
FINANCIAL COSTS	1.25	1.25	266.56	266.56
Financial costs without exchange costs	1.25	1.25	266.56	266.56
Exchange costs	0.00	0.00	0.00	0.00
<u>FINANCIAL RESULT</u>	<u>-1.25</u>	<u>-1.25</u>	<u>-266.56</u>	<u>-266.56</u>
EXCEPTIONAL REVENUES	0.27	0.27	55.00	55.00
EXCEPTIONAL COSTS	0.00	0.00	0.00	0.00
RESULT BEFORE TAXES	70,850.14	70,850.14	96,775.93	96,775.93
INCOME TAXES	0.00	0.00	0.00	0.00
NETT RESULT BEFORE DIVIDENDS	70,850.14	70,850.14	96,775.93	96,775.93
DIVIDENDS PAID	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVED	0.00	0.00	0.00	0.00
NETT RESULT FOR THE YEAR	70,850.14	70,850.14	96,775.93	96,775.93