

COMPANY NAME :

LOCAL CURRENCY :

Balance Sheet

ROE

A S S E T S	
<u>FIXED ASSETS</u>	
I. Formation expenses (NBV)	
II. Intangible fixed assets(NBV)	
III. Tangible fixed assets(NBV)	
A. Land & buildings	
B. Plant, machinery & equipment	
C. Office equipment (fax,copier..)/ furniture & vehicles	
D. Leasing & other similar rights	
E. Leasehold Improvements	
Note on NBV	
IV. Financial fixed assets	
A 1 Investments in subsidiaries	
A 2 Advances to subsidiaries	
B Investments in other enterprises	
C. Guarantees given	
D. Long Term Loans Receivable	
<u>CURRENT ASSETS</u>	
V. Short Term Loans Receivable	
VI. Inventories	
VII. Amounts receivable within one year	
A. Trade debtors/Bad debt/Sales accruals	
Debtors (Total Accounts Receivables)	
Revaluation on AR	
Provision bad debt (-)	
Accruals invoices still to be made- Only Operational	
B. Other amounts receivable < 1 year	
VIII. Short-term investments	
IX. Cash at bank and in hand	
X. Deferred charges Operational & G&A / Accrued income-Only G&A	
TOTAL ASSETS	

Ecu-Line Singapore

SGD

31-03-19

31 March 2019

0.657710000

Local currency TO COMPLETE	Eur
46,62,434.90	30,66,530.06
0.00	0.00
0.00	0.00
46,45,824.90	30,55,605.49
44,20,335.61	29,07,298.93
0.00	0.00
2,25,489.29	1,48,306.56
0.00	0.00
0.00	0.00
16,610.00	10,924.56
0.00	0.00
16,610.00	10,924.56
0.00	0.00
70,81,776.63	46,57,755.31
0.00	0.00
0.00	0.00
68,73,648.36	45,20,867.26
68,14,735.07	44,82,119.40
68,02,322.11	44,73,955.27
0.00	0.00
-1,88,572.00	-1,24,025.69
2,00,984.96	1,32,189.82
58,913.29	38,747.86
0.00	0.00
84,667.21	55,686.47
1,23,461.06	81,201.57
117,44,211.53	77,24,285.36

COMPANY NAME :

LOCAL CURRENCY :

Ecu-Line Singapore

SGD

Balance Sheet

ROE

31 March 2019

0.657710000

LIABILITIES		Local currency TO COMPLETE	Eur
<u>CAPITAL & RESERVES</u>		22,35,664.44	14,70,418.86
I. Capital		14,98,520.00	9,85,591.59
Issued Capital		14,98,520.00	9,85,591.59
Uncalled Capital (-)		0.00	0.00
II. Share premium Account		0.00	0.00
III. Revaluation Surpluses		0.00	0.00
IV. Reserves		0.00	0.00
V. Accumulated Result (loss (-))		7,37,144.44	4,84,827.27
<u>VII. PROVISIONS</u>		0.00	0.00
Pension & similar obligations		0.00	0.00
Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
<u>VIII. LONG TERM LIABILITIES</u>		22,76,971.14	14,97,586.69
A. Subordinated loans		0.00	0.00
B.1 Advances from ShareHolders		0.00	0.00
B.2 Long Term Loans (payable)		0.00	0.00
C. Leasing & similar obligations LT		0.00	0.00
D. Credit Institutions LT		22,76,971.14	14,97,586.69
E. Other amounts payable LT		0.00	0.00
<u>IX. CURRENT LIABILITIES</u>		59,31,938.88	39,01,495.52
A. Current portion of amounts payable after +1 year		15,84,636.33	10,42,231.16
Loans		13,14,036.33	8,64,254.83
Leasing & similar obligations		0.00	0.00
Credit Institutions		2,70,600.00	1,77,976.33
B. Credit Institutions (excl. loans over more than 1 bookyear)		10,925.98	7,186.13
C. Loans ST		0.00	0.00
D. Creditors + Accruals invoices receivable		37,78,261.39	24,85,000.30
Creditors (Accounts Payables)		1,42,368.20	93,636.99
Revaluation		0.00	0.00
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		36,35,893.19	23,91,363.31
E. Taxes (income tax, taxes on salaries)		1,31,824.92	86,702.57
F. Salaries, social security, provision holiday pay,...		4,26,290.26	2,80,375.37
G. Other amounts payable		0.00	0.00
X. Deferred income Operational & G&A / Accrued charges Only G&A		12,99,637.03	8,54,784.27
TOTAL LIABILITIES		117,44,211.49	77,24,285.34

COMPANY NAME :	Ecu-Line Singapore	
LOCAL CURRENCY :	SGD	
<u>Profit & Loss Account</u>	31-03-19	
AVERAGE ROE	31 March 2019	0.650150000
	Local currency TO COMPLETE	Eur
<u>REVENUES</u>	<u>352,41,350.51</u>	<u>224,34,347.69</u>
Operating Income (incl. operational accruals)	<u>337,82,893.38</u>	<u>215,06,929.83</u>
Other operating income	<u>14,58,457.13</u>	<u>9,27,417.85</u>
<u>CHARGES</u>		
Operating Expenses (incl. operational accruals)	<u>259,33,447.33</u>	<u>165,07,393.84</u>
General and administrative expenses	<u>16,12,816.88</u>	<u>10,26,843.79</u>
Staff Expenses	<u>67,68,155.13</u>	<u>43,07,074.43</u>
Depreciations on trade debts	<u>10,000.00</u>	<u>6,501.50</u>
Decrease of value in stocks	<u>0.00</u>	<u>0.00</u>
Provision for Risks & Charges	<u>0.00</u>	<u>0.00</u>
Other operating expenses	<u>24,394.56</u>	<u>15,544.93</u>
<u>EBITDA</u>	<u>8,92,536.61</u>	<u>5,70,989.20</u>
Depreciations on fixed assets	<u>2,15,162.20</u>	<u>1,36,955.10</u>
<u>OPERATING RESULT</u>	<u>6,77,374.41</u>	<u>4,34,034.10</u>
<u>FINANCIAL REVENUES</u>	<u>0.00</u>	<u>0.00</u>
Financial Revenues without exchange profit	<u>0.00</u>	<u>0.00</u>
Exchange profit	<u>0.00</u>	<u>0.00</u>
<u>FINANCIAL COSTS</u>	<u>59,266.25</u>	<u>43,157.19</u>
Financial costs without exchange costs	<u>1,12,829.59</u>	<u>71,919.82</u>
Exchange costs		
<u>FINANCIAL RESULT</u>	<u>-59,266.25</u>	<u>-43,157.19</u>
<u>EXCEPTIONAL REVENUES</u>	<u>0.00</u>	<u>0.00</u>
<u>EXCEPTIONAL COSTS</u>	<u>0.00</u>	<u>0.00</u>
<u>RESULT BEFORE TAXES</u>	<u>6,18,108.16</u>	<u>3,90,876.91</u>
<u>INCOME TAXES</u>	<u>1,20,000.00</u>	<u>75,831.40</u>
<u>NETT RESULT BEFORE DIVIDENDS</u>	<u>4,98,108.16</u>	<u>3,15,045.51</u>
<u>DIVIDENDS PAID</u>	<u>0.00</u>	<u>0.00</u>
<u>DIVIDENDS RECEIVED</u>	<u>0.00</u>	<u>0.00</u>
<u>NETT RESULT FOR THE YEAR</u>	<u>4,98,108.16</u>	<u>3,15,045.51</u>