

August 5, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Scrip Code: 532345

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: ACLGATI

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – August 5, 2025

Ref: Intimation under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Listing Regulations)

We are pleased to inform you that the Board of Directors of the Company in its meeting held today i.e. August 5, 2025, has *inter-alia*, considered and approved and taken on record the following:

Financial Results

Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2025 alongwith Limited Review Reports thereon is enclosed herewith as **Annexure -1**.

Re-designation of Mr. Shashi Kiran Janardhan Shetty

Approved the re-designation of Mr. Shashi Kiran Janardhan Shetty (DIN:00012754) from Chairman & Managing Director of the Company to Chairman & Director of the Company on the recommendation of the Nomination and Remuneration Committee, w.e.f. August 5, 2025.

Appointment of Mr. Ketan Nishikant Kulkarni as a Managing Director & Chief Executive Officer

Approved the appointment of Mr. Ketan Nishikant Kulkarni (DIN: 10735941) as an Additional Director of the Company to hold office till the next General Meeting and as Managing Director & Chief Executive Officer (MD & CEO) of the Company for a period of 2 (two) years with effect from August 5, 2025, subject to approval of the Shareholders at the ensuing Annual General Meeting.

Appointment of Mr. Shekhar R Singh as Company Secretary & Compliance Officer of the Company

Approved the appointment of Mr. Shekhar R Singh as the Company Secretary & Compliance Officer of the Company and its Material Subsidiary of the Company i.e., Gati Express & Supply Chain Private Limited on the recommendation of the Nomination and Remuneration Committee, w.e.f. August 5, 2025.

Appointment of M/s. Puttapparthi Jagannatham & Co., Practicing Company Secretaries as a Secretarial Auditor

Approved the appointment of M/s. Puttapparthi Jagannatham & Co., Practicing Company Secretaries (Firm Registration No. P2008) as the Secretarial Auditor of the Company for a term of five consecutive years commencing from FY 2025-26 up to FY 2029-30, subject to approval of the Shareholders at the ensuing Annual General Meeting.

Further, the brief details of the aforesaid changes, including the re-designation and appointments, as prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure – 2**.

These are also being made available on the website of the Company at www.allcargogati.com. The meeting of the Board of Directors commenced at 2:55 pm and concluded at 4:10 pm

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Allcargo Gati Limited**
(Formerly known as “Gati Limited”)

Shekhar R Singh
Company Secretary

Encl.: As above

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Allcargo Gati Limited (formerly known as Gati Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Allcargo Gati Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 8 to the accompanying Statement, which describes the Search operation by the Income tax Authorities at various premises of the Company, its subsidiaries and one of its key managerial personnel. Our opinion is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Aniket A Sohani
Partner
Membership No.: 117142
UDIN: 25117142BMKVQX2403
Mumbai
August 05, 2025

| Sl.No | Particulars | ALLCARGO GATI LIMITED (Formerly Known as "GATI LIMITED") CIN: L63011MH1995PLC420155 Regd. Office: 4th Floor, B Wing, Allcargo House, CST Road, Kalina, Santacruz (East), Mumbai - 400 098, Maharashtra Corp. Office : 4th floor, Western Pearl, Survey No.13(P), Kondapur, Hyderabad - 500084, Telangana website: www.allcargogati.com e-mail: investor.services@allcargologistics.com Telephone: 022-66798100 Statement of Unaudited Standalone Financial Results For The Quarter Ended June 30, 2025 | | | | (₹ in Lakhs) | |
|-------|--|--|---------------------------|-------------------------|-----------------------------|--------------|--|
| | | Quarter Ended | | Year Ended | | | |
| | | June 30, 2025 | March 31, 2025 | June 30, 2024 | March 31, 2025 | | |
| | | Unaudited | Audited (Refer Note 9) | Unaudited | Audited | | |
| 1 | Income: a) Revenue from Operations b) Other Income (Refer Note 4) | 37 612 | 39 684 | 36 258 | 138 1,992 | | |
| | Total Income | 649 | 723 | 294 | 2,130 | | |
| 2 | Expenses: a) Operating Expenses b) Employee Benefits Expenses c) Finance Cost d) Depreciation and Amortisation Expenses e) Other Expenses | 1 42 1 4 136 | 2 40 1 4 325 | 5 55 1 9 82 | 13 153 4 30 642 | | |
| | Total Expenses | 184 | 372 | 152 | 842 | | |
| 3 | Profit Before Exceptional items and Tax (1-2) | 465 | 351 | 142 | 1,288 | | |
| 4 | Exceptional Items (Refer Note 5) | 569 | 346 | 12 | 357 | | |
| 5 | Profit Before Tax (3+4) | 1,034 | 697 | 154 | 1,645 | | |
| 6 | Tax expenses a) Current tax b) Deferred tax c) Tax Related to earlier years | 125 - - | 77 - - | - - (40) | 162 - (40) | | |
| 7 | Profit from continuing Operations after Tax (5-6) | 909 | 620 | 194 | 1,523 | | |
| 8 | Profit/(Loss) from discontinuing Operations before Tax (Refer Note 10) | 52 | (12) | 63 | 158 | | |
| 9 | Income Tax Expense of discontinuing Operations | - | - | - | - | | |
| 10 | Profit/(Loss) from discontinuing Operations after Tax (8-9) | 52 | (12) | 63 | 158 | | |
| 11 | Profit for the period -Continuing and Discontinuing Operations (7+10) | 961 | 608 | 257 | 1,681 | | |
| 12 | Other Comprehensive income / (expense): Items that will not be reclassified in profit or loss a) Remeasurement (losses)/gains on defined benefit plans b) Income tax effect on above items | (1) - | 10 - | (1) - | 7 - | | |
| | Other Comprehensive (expense)/income for the Period/year | (1) | 10 | (1) | 7 | | |
| 13 | Total Comprehensive income for the Period/Year (11+12) | 960 | 618 | 256 | 1,688 | | |
| | Paid up equity share capital (Face Value of the Share ₹ 2/- each) | 2,942 | 2,942 | 2,940 | 2,942 | | |
| | Other Equity | | | | 88,899 | | |
| 14 | Earnings Per Share (in ₹) * Continuing Operations Basic Diluted | 0.62 0.62 | 0.42 0.42 | 0.15 0.15 | 1.07 1.07 | | |
| | Discontinuing operations Basic Diluted | 0.04 0.04 | (0.01) (0.01) | 0.05 0.05 | 0.11 0.11 | | |
| | Continuing and discontinuing operations Basic Diluted | 0.66 0.66 | 0.41 0.41 | 0.20 0.20 | 1.18 1.18 | | |

(*) Not annualised except for year end.

ALLCARGO GATI LIMITED (Formerly Known as "GATI LIMITED")

Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended June 30, 2025

(₹ in Lakhs)

| Particulars | Quarter Ended | | | Year Ended |
|--|------------------|---------------------------|------------------|-------------------|
| | June 30, 2025 | March 31, 2025 | June 30, 2024 | March 31, 2025 |
| | Unaudited | Audited (Refer Note 9) | Unaudited | Audited |
| 1. Segment Revenue (Net Sale / Income from each Segment) | | | | |
| a) Express Distribution | 1 | 3 | 2 | 8 |
| b) Unallocated | 36 | 36 | 34 | 130 |
| Total | 37 | 39 | 36 | 138 |
| Less: Inter Segment Revenue | - | - | - | - |
| Segment revenue from Continuing operations | 37 | 39 | 36 | 138 |
| Segment revenue from Discontinuing operations (Fuel Stations) | 4,602 | 4,710 | 5,013 | 19,765 |
| Net Sales / Income from Operations | 4,639 | 4,749 | 5,049 | 19,903 |
| 2. Segment Expense | | | | |
| Express distribution and Supply Chain | | | | |
| a) Operating Expenses | 1 | 2 | 5 | 13 |
| b) Depreciation and Amortisation Expenses | - | - | 8 | 14 |
| c) Other Expenses | 1 | 1 | - | 2 |
| Unallocated | | | | |
| a) Employee Benefits Expenses | 42 | 41 | 55 | 153 |
| b) Depreciation and Amortisation Expenses | 4 | 4 | 1 | 16 |
| c) Other Expenses | 135 | 324 | 82 | 640 |
| Fuel Station | | | | |
| a) Operating Expenses | 4,504 | 4,614 | 4,914 | 19,386 |
| b) Employee Benefits Expenses | 11 | 11 | 17 | 58 |
| c) Depreciation and Amortisation Expenses | 4 | 4 | 3 | 12 |
| d) Other Expenses | 31 | 93 | 16 | 151 |
| Total expense from Continuing and Discontinuing operations | 4,733 | 5,094 | 5,101 | 20,445 |
| Less: Inter Segment Expense | - | - | - | - |
| Total Expense | 4,733 | 5,094 | 5,101 | 20,445 |
| 2. Segment Results (Profit / (Loss) before tax and interest from each Segment) | | | | |
| a) Express Distribution | (1) | - | (11) | (21) |
| Total(A) | (1) | - | (11) | (21) |
| Add/(Less): (i) Finance Cost, net | (1) | (1) | (1) | (4) |
| (ii) Other unallocated Income/(expense), net | 467 | 352 | 154 | 1,313 |
| (iii) Exceptional Items - Income/(expense), net (Refer Note 5) | 569 | 346 | 12 | 357 |
| Profit before tax- Continuing operations | 1,034 | 697 | 154 | 1,645 |
| Profit/(Loss)before tax Discontinuing operations (Fuel Stations)(Refer Note no.10) | 52 | (12) | 63 | 158 |
| Profit Before Tax | 1,086 | 685 | 217 | 1,803 |
| 3. Segment Assets | | | | |
| a) Express Distribution | 444 | 414 | 266 | 414 |
| b) Unallocated | 92,265 | 91,258 | 90,284 | 91,258 |
| Total Assets-Continuing operations | 92,709 | 91,672 | 90,550 | 91,672 |
| Total Assets-Discontinuing operations (Fuel Stations) | 1,140 | 1,144 | 1,221 | 1,144 |
| Total Assets | 93,849 | 92,816 | 91,771 | 92,816 |
| 4. Segment Liabilities | | | | |
| a) Express Distribution | 175 | 189 | 247 | 189 |
| b) Unallocated | 801 | 745 | 1,204 | 745 |
| Total Liabilities-Continuing operations | 976 | 934 | 1,451 | 934 |
| Total Liabilities-Discontinuing operations (Fuel Stations) | 42 | 41 | 45 | 41 |
| Total Liabilities | 1,018 | 975 | 1,496 | 975 |

Notes:

1. The above unaudited Standalone financial results of Allcargo Gati Limited (Formerly known as "Gati Limited") ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules ,2015, as amended, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").These were reviewed and recommended by Audit Committee and approved by Board of Directors at their respective meetings held on August 05, 2025.
2. The Company is mainly engaged in the business of Express Logistics through it's flagship subsidiary "Gati Express & Supply Chain Private Limited" (formerly known as Gati Kintetsu Express Private Limited) and Fuel Stations.
3. During previous year the Company completed the process of Qualified Institution Placement . The placement document was filed on June 27, 2024 and after receipt of proceeds of ₹ 16,928 lakhs, 16,760,800 equity shares were allotted on June 28, 2024.
4. Other Income includes the following :

| Particulars | (₹ in Lakhs) | | | |
|---|---------------|----------------|---------------|----------------|
| | Quarter Ended | | Year Ended | |
| | June 30, 2025 | March 31, 2025 | June 30, 2024 | March 31, 2025 |
| Rental Income | 2 | 1 | 3 | 8 |
| Liabilities no longer required - Written back | 19 | 108 | - | 108 |
| Interest Income on - | | | | |
| Inter Corporate Deposits | 449 | 420 | 65 | 1,067 |
| Deposits with Bank | 132 | 137 | 170 | 770 |
| Refund of Income Tax | - | 5 | 20 | 25 |
| Others | 10 | 13 | - | 14 |
| Total | 612 | 684 | 258 | 1,992 |

5. Exceptional item includes the following ;

| Particulars | (₹ in Lakhs) | | | |
|--|----------------------------|----------------|---------------|----------------|
| | Quarter Ended | | Year Ended | |
| | June 30, 2025 | March 31, 2025 | June 30, 2024 | March 31, 2025 |
| Unaudited | Audited (Refer Note 9) | Unaudited | Unaudited | Audited |
| Loss on write off/ Impairment loss of Property, Plant & Equipment,(net) | - | (192) | - | (192) |
| Impairment loss on Assets Held for Sale (AHS) | (140) | - | - | - |
| Profit/ (Loss) on disposal of Non-core Assets | 709 | 544 | 12 | 555 |
| Provision on investment in Gati Import Export Trading Limited (Refer Note 6) | - | (6) | - | (6) |
| Total | 569 | 346 | 12 | 357 |

Note - The related tax on exceptional items is accounted under tax expenses

6. Gati Import Export Trading Limited (GIETL), a wholly owned subsidiary of the Company, discontinued its operations in F.Y 2021. Company's investment in "GIETL" was provided to extent of ₹ 193 lakhs as on March 31, 2025, out of this ₹ 6 lakhs was provided in the previous year.
7. The Board of Directors, in their meeting held on December 21, 2023, approved a Scheme of Arrangement involving Allcargo Logistics Limited (Parent Company), Allcargo Global Limited (Formerly known as Allcargo ECU Limited) (Fellow Subsidiary), Allcargo Gati Limited (Company), Gati Express & Supply Chain Private Limited (Subsidiary), and Allcargo Supply Chain Private Limited (Fellow Subsidiary), for the merger of the Subsidiary and Fellow Subsidiary with the Company (appointed date: October 1, 2023), followed by the merger of the Company with the Parent Company on the Scheme Effective Date. The Stock Exchanges have issued their Observation Letters, and the Company has filed the petition with NCLT, Mumbai. The NCLT-convened shareholders' meeting was held on February 18, 2025, where the Scheme was approved by the shareholders and is currently pending before NCLT, Mumbai for final approval.
8. During the previous year ended March 31, 2025, Income-Tax Authorities conducted search on the Company and its Subsidiaries business premises and at the residence of one of its key management personnel. The Company extended full cooperation to the Income-tax officials during the search and has provided all the requested information during search. Management has made necessary disclosures to the stock exchanges in this regard on February 12, 2025. As on the date of issuance of these financial results, the Company has not received any communication from the Income-Tax Authorities regarding the findings of their investigation. Pending final outcome of update on this matter, no adjustments have been recognised in the financial results
9. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year March 31, 2025 and the unaudited published figures for nine months ended December 31, 2024 , which were subject to limited review by the statutory auditors.
10. During the previous year ended March 31, 2025, The management decided to discontinue the business of Fuel stations, which met the criteria for classification as a discontinued operation under Ind AS 105 – Non-current Assets Held for Sale and Discontinued Operations. Accordingly, the results of the Diesel, Petrol, and Lubricants segment have been disclosed under "Discontinued Operations" in the financial results, and the corresponding figures for previous periods have been restated. Corporate costs have not been allocated to the discontinued operations. A summary of the results from discontinued operations is presented below.

| Particulars | Quarter Ended | | | Year Ended |
|--|---------------|----------------|---------------|------------|
| | June 30, 2025 | March 31, 2025 | June 30, 2024 | |
| INCOME | | | | |
| Revenue from Operations | 4,602 | 4,710 | 5,013 | 19,765 |
| Total Expenses | 4,550 | 4,722 | 4,950 | 19,607 |
| Profit Before Exceptional items and Tax | 52 | (12) | 63 | 158 |

For Allcargo Gati Limited (Formerly known as Gati Limited)

Ketan Nishikant Kulkarni
Managing Director & CEO
DIN: 10735941

Place: Mumbai
Date: 05 August 2025

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Allcargo Gati Limited (formerly known as Gati Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Allcargo Gati Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

Allcargo Gati Limited (formerly known as "Gati Limited")

Subsidiaries:

Gati Express & Supply Chain Private Limited (formerly known as "Gati Kintetsu Express Private Limited")
Gati Import Export Trading Limited
Zen Cargo Movers Private Limited
Gati Logistics Parks Private Limited
Gati Project Private Limited

Associate Company:

Gati Ship Limited

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Allcargo Gati Limited

Limited review report on consolidated financial results for the quarter ended June 30, 2025

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 8 to the accompanying Statement, which describes the Search operation by the Income tax Authorities at various premises of the Holding Company, its subsidiaries and one of its key managerial personnel. Our opinion is not modified in respect of this matter.
7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
 - four subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs Nil, total net loss after tax of Rs. (2.06) lakhs, total comprehensive loss of Rs. (2.06) lakhs for the quarter ended June 30, 2025.
 - one associate, whose interim financial results includes the Group's share of net profit of Rs. Nil and Group's share of total comprehensive income of Rs. Nil for the quarter ended June 30, 2025.

The unaudited interim financial results and other unaudited financial information of the these subsidiaries and associate have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associate, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 7 above is not modified with respect to our reliance on the financial results certified by the Management.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Aniket A Sohani
Partner
Membership No.: 117142

UDIN: 25117142BMKVQY5674

Mumbai
August 05, 2025

ALLCARGO GATI LIMITED (Formerly known as "GATI LIMITED")

CIN: L63011MH1995PLC420155

Regd. Office: 4th Floor, B Wing, Allcargo House, CST Road, Kalina, Santacruz (East), Mumbai - 400 098, Maharashtra

Corp. Office : 4th floor, Western Pearl, Survey No.13(P), Kondapur, Hyderabad - 500084, Telangana

website: www.Allcargogati.com e-mail: investor.services@allcargologistics.com Telephone: 022-66798100

Statement Of Unaudited Consolidated Financial Results For The Quarter Ended June 30, 2025

(₹ in Lakhs)

| Sl.No | Particulars | Quarter Ended | | | Year Ended |
|-------|--|--|--|--|--|
| | | June 30, 2025 | March 31, 2025 | June 30, 2024 | March 31, 2025 |
| | | Unaudited | Audited (Refer Note 9) | Unaudited | Audited |
| 1 | Income: a) Revenue From Operations b) Other Income (Refer Note 4) | 35,723 532 | 38,535 2,179 | 35,812 264 | 1,50,994 3,057 |
| | Total Income | 36,255 | 40,714 | 36,076 | 1,54,051 |
| 2 | Expenses : a) Operating Expenses b) Employee Benefit Expenses c) Finance Cost d) Depreciation and Amortisation Expense e) Other Expenses | 26,893 4,006 505 1,840 3,519 | 29,671 3,985 505 1,817 3,918 | 25,999 4,477 747 1,851 3,476 | 1,12,601 17,060 2,313 7,337 14,701 |
| | Total Expenses | 36,763 | 39,896 | 36,550 | 1,54,012 |
| 3 | (Loss) /Profit Before Exceptional items and Tax From Continuing Operations (1-2) | (508) | 818 | (474) | 39 |
| 4 | Exceptional Items (Refer Note 5) | 569 | 350 | (1) | 349 |
| 5 | Profit/(Loss) Before Tax From Continuing Operations (3+4) | 61 | 1,168 | (475) | 388 |
| 6 | Tax Expense/(Benefit) a) Current tax b) Deferred tax c) Tax Related to earlier years | 125 (134) - | 77 154 (555) | 16 (171) (40) | 162 (234) (577) |
| 7 | Profit/(Loss) from Continuing Operations for the period/year after Tax (5-6) | 70 | 1,492 | (280) | 1,037 |
| 8 | Profit/(Loss) from Discontinuing Operations before Tax (Refer Note 10) | 52 | (12) | 63 | 158 |
| 9 | Income Tax Expense of Discontinuing Operations | - | - | - | - |
| 10 | Profit/(Loss) from Discontinuing Operations after Tax (8-9) | 52 | (12) | 63 | 158 |
| 11 | Profit/(Loss) for the period/year before Non-Controlling Interest (7+10) | 122 | 1,480 | (217) | 1,195 |
| 12 | Other Comprehensive Expense Items that will not be reclassified in profit or loss | | | | |
| | a) Remeasurement (losses) on defined benefit plans b) Income tax effect on above items | (46) 11 | (102) 28 | (31) 8 | (195) 51 |
| 13 | Other Comprehensive (Expense) for the period/year | (35) | (74) | (23) | (144) |
| | Total Comprehensive Income/(Expense) for the period/year (11+12) | 87 | 1,406 | (240) | 1,051 |
| 14 | Profit/(Loss) for the period/year Attributable to: | 122 | 1,480 | (217) | 1,195 |
| | a) Owners of the company b) Non-Controlling Interest | 373 (251) | 1,215 265 | (75) (142) | 1,334 (139) |
| 15 | Total Comprehensive income/(expense) for the period/year Total Comprehensive income attributable to: | 87 | 1,406 | (240) | 1,051 |
| | a) Owners of the company b) Non-Controlling Interest | 348 (261) | 1,166 240 | (91) (149) | 1,236 (185) |
| | Paid up Equity Share Capital (Face Value of the Share ₹ 2/- each) | 2,942 | 2,942 | 2,940 | 2,942 |
| 16 | Earning per share (in ₹)* - For Continuing Operations a) Basic b) Diluted | 0.22 0.22 | 0.83 0.83 | (0.10) (0.10) | 0.82 0.82 |
| | Earning per share (in ₹)* - For Discontinuing Operations a) Basic b) Diluted | 0.04 0.04 | (0.01) (0.01) | 0.04 0.04 | 0.11 0.11 |
| | Earning per share (in ₹)* - For Continuing and Discontinuing Operations a) Basic b) Diluted | 0.26 0.26 | 0.82 0.82 | (0.06) (0.06) | 0.93 0.93 |

(*) Not annualised except for year end.

| ALLCARGO GATI LIMITED (Formerly known as "GATI LIMITED") | | | | |
|--|-----------------|---------------------------|-----------------|-----------------|
| Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities as at and for the Quarter Ended June 30, 2025 | | | | |
| (₹ in Lakhs) | | | | |
| Particulars | Quarter Ended | | | Year Ended |
| | June 30, 2025 | March 31, 2025 | June 30, 2024 | March 31, 2025 |
| | Unaudited | Audited (Refer Note 9) | Unaudited | Audited |
| 1. Segment Revenue | | | | |
| a) Express Distribution & Supply Chain | 35,613 | 38,413 | 35,620 | 1,50,411 |
| b) Unallocated | 110 | 121 | 192 | 582 |
| Total Revenue from Operations - Continuing Operations | 35,723 | 38,534 | 35,812 | 1,50,993 |
| c) Fuel Station | 4,602 | 4,710 | 5,013 | 19,765 |
| Total Revenue from Operations - Discontinuing Operations | 4,602 | 4,710 | 5,013 | 19,765 |
| Total Revenue from Operations - Continuing and Discontinuing Operations | 40,325 | 43,244 | 40,825 | 1,70,758 |
| Less: Inter Segment Revenue | - | - | - | - |
| Total Revenue from Operations | 40,325 | 43,244 | 40,825 | 1,70,758 |
| 2. Segment Expenses | | | | |
| Express Distribution & Supply Chain | | | | |
| a) Operating Expenses | 26,893 | 29,671 | 25,999 | 1,12,601 |
| b) Employee Benefit Expenses | 3,963 | 3,945 | 4,477 | 16,908 |
| c) Depreciation and Amortisation Expense | 1,835 | 1,813 | 1,850 | 7,321 |
| d) Other Expenses | 3,047 | 3,284 | 3,054 | 12,645 |
| Unallocated | | | | |
| a) Employee Benefit Expenses | 43 | 40 | - | 152 |
| b) Depreciation and Amortisation Expense | 5 | 4 | 1 | 16 |
| c) Other Expenses | 472 | 633 | 422 | 2,058 |
| Fuel Station | | | | |
| a) Operating Expenses | 4,504 | 4,614 | 4,914 | 19,386 |
| b) Employee Benefit Expenses | 11 | 11 | 17 | 58 |
| c) Depreciation and Amortisation Expense | 4 | 4 | 3 | 12 |
| d) Other Expenses | 31 | 93 | 16 | 151 |
| Total Expense | 40,808 | 44,112 | 40,753 | 1,71,308 |
| 3. Segment Results (Profit/(Loss) before tax and interest from each Segment) | | | | |
| a) Express Distribution & Supply Chain | (125) | (300) | 240 | 936 |
| Exceptional Items - Income/(expense) (Refer Note 5) | - | - | (13) | (13) |
| Total | (125) | (300) | 227 | 923 |
| Add/(Less): (i) Finance Cost, net | (505) | (505) | (747) | (2,313) |
| (ii) Other unallocated Income/(expense), net | 122 | 1,623 | 33 | 1,416 |
| (iii) Exceptional Items - Income/(expense), net (Refer Note 5) | 569 | 350 | 12 | 362 |
| Profit before tax- Continuing Operations | 61 | 1,168 | (475) | 388 |
| Profit before tax Discontinuing Operations (Fuel stations) (Refer Note 10) | 52 | (12) | 63 | 158 |
| Profit/(Loss) Before Tax | 113 | 1,156 | (412) | 546 |
| 4. Segment Assets | | | | |
| a) Express Distribution & Supply Chain | 67,262 | 68,998 | 62,250 | 68,998 |
| b) Unallocated | 71,706 | 67,186 | 81,940 | 67,186 |
| Total Assets - Continuing Operations | 1,38,968 | 1,36,184 | 1,44,190 | 1,36,184 |
| c) Fuel Stations | 1,140 | 1,144 | 1,221 | 1,144 |
| Total Assets - Discontinuing Operations (Fuel Stations) | 1,140 | 1,144 | 1,221 | 1,144 |
| Total Assets | 1,40,108 | 1,37,328 | 1,45,411 | 1,37,328 |
| 5. Segment Liabilities | | | | |
| a) Express Distribution & Supply Chain | 51,554 | 48,948 | 57,999 | 48,948 |
| b) Unallocated | 801 | 745 | 1,203 | 745 |
| Total Liabilities - Continuing Operations | 52,355 | 49,693 | 59,202 | 49,693 |
| c) Fuel Stations | 43 | 41 | 45 | 41 |
| Total Liabilities - Discontinuing Operations (Fuel Stations) | 43 | 41 | 45 | 41 |
| Total Liabilities | 52,398 | 49,734 | 59,247 | 49,734 |

Notes:

1. The above unaudited consolidated financial results of Allcargo Gati Limited (Formerly known as "Gati Limited") ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI"). These were reviewed and recommended by Audit Committee and approved by Board of Directors at their respective meetings held on August 05, 2025.

2. The Consolidated Financial Results include the results of:

Allcargo Gati Limited (Company)

Subsidiaries:

a) Gati Express & Supply Chain Private Limited (Formerly known as Gati Kintetsu Express Private Limited)

b) Gati Import Export Trading Limited.

c) Zen Cargo Movers Private Limited.

d) Gati Logistics Parks Private Limited

e) Gati Projects Private Limited

Associate:

a) Gati Ship Limited

3 During the previous year, the Company completed the process of Qualified Institution Placement. The placement document was filed on June 27, 2024 and after receipt of proceeds of ₹ 16,928 lakhs, 16,760,800 equity shares were allotted on June 28, 2024.

4. Other Income includes the following :

| Particulars | Quarter Ended | | | Year Ended |
|---|------------------|---------------------------|------------------|-------------------|
| | June 30, 2025 | March 31, 2025 | June 30, 2024 | March 31, 2025 |
| | Unaudited | Audited (Refer Note 9) | Unaudited | Audited |
| Rental Income | 2 | 2 | 2 | 7 |
| Liabilities no longer required - Written back | 16 | 338 | - | 338 |
| Interest Income on - | | | | |
| Inter Corporate Deposits | 276 | 168 | | 226 |
| Deposits with Banks | 138 | 142 | 209 | 823 |
| Refund of Income Tax | 31 | 1,420 | 20 | 1,440 |
| Unwinding of other financial assets | 39 | 36 | 33 | 147 |
| Gain on Lease modification | 11 | 4 | - | 4 |
| Others | 19 | 69 | - | 72 |
| Total | 532 | 2,179 | 264 | 3,057 |

5 Exceptional item includes the following ;

| Particulars | Quarter Ended | | | Year Ended |
|--|------------------|---------------------------|------------------|-------------------|
| | June 30, 2025 | March 31, 2025 | June 30, 2024 | March 31, 2025 |
| | Unaudited | Audited (Refer Note 9) | Unaudited | Audited |
| Loss on write off of Property, Plant & Equipment, net | - | - | (13) | (13) |
| Impairment loss on Assets Held for Sale (AHS) | (140) | - | - | - |
| Impairment (Charged)/reversed on Property, Plant & Equipment | - | (193) | - | (193) |
| Net gain/(loss) on disposal of non-core assets | 709 | 543 | 12 | 555 |
| Total | 569 | 350 | (1) | 349 |

6 The value of investment in an associate had been fully provided in previous years and therefore the share of loss in the associate has not been considered in consolidated financial statements.

7 The Board of Directors, in their meeting held on December 21, 2023, approved a Scheme of Arrangement involving Allcargo Logistics Limited (Parent Company), Allcargo Global Limited (Formerly known as Allcargo ECU Limited) (Fellow Subsidiary), Allcargo Gati Limited (Company), Gati Express & Supply Chain Private Limited (Subsidiary), and Allcargo Supply Chain Private Limited (Fellow Subsidiary), for the merger of the Subsidiary and Fellow Subsidiary with the Company (appointed date: October 1, 2023), followed by the merger of the Company with the Parent Company on the Scheme Effective Date. The Stock Exchanges have issued their Observation Letters, and the Company has filed the petition with NCLT, Mumbai. The NCLT-convened shareholders' meeting was held on February 18, 2025, where the Scheme was approved by the shareholders and is currently pending before NCLT, Mumbai for final approval.

8. During the previous year ended March 31, 2025, Income-Tax Authorities conducted search on the Company and its Subsidiaries business premises and at the residence of one of its key management personnel. The Company extended full cooperation to the Income-tax officials during the search and has provided all the requested information during search. Management has made necessary disclosures to the stock exchanges in this regard on February 12, 2025. As on the date of issuance of these financial results, the Company has not received any communication from the Income-Tax Authorities regarding the findings of their investigation. Pending final outcome of update on this matter, no adjustments have been recognised in the financial results

9. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year March 31, 2025 and the unaudited published figures for nine months ended December 31, 2024, which were subject to limited review by the statutory auditors.

10. During the previous year ended March 31, 2025, The management has decided to discontinue the business of Fuel Stations, which met the criteria for classification as a discontinued operation under Ind AS 105 – Non-current Assets Held for Sale and Discontinued Operations. Accordingly, the results of the Diesel, Petrol, and Lubricants segment have been disclosed under "Discontinued Operations" in the financial results, and the corresponding figures for previous periods have been restated. Corporate costs have not been allocated to the discontinued operations. A summary of the results from discontinued operations is presented below.

| Particulars | Quarter Ended | | | Year Ended |
|--|------------------|-------------------|------------------|------------|
| | June 30, 2025 | March 31, 2025 | June 30, 2024 | |
| INCOME | | | | |
| Revenue from Operations | 4,602 | 4,710 | 5,013 | 19,765 |
| Total Expenses | 4,550 | 4,722 | 4,950 | 19,607 |
| Profit Before Exceptional items and Tax | 52 | (12) | 63 | 158 |

For Allcargo Gati Limited (Formerly known as "Gati Limited")

Ketan Nishikant Kulkarni
Managing Director & CEO
DIN: 10735941

Place: Mumbai
Date: 05 August 2025

Annexure – 2
Re-designation of Mr. Shashi Kiran Janardhan Shetty

| Sr. No. | Details of Information required to be provided | Information of such events |
|----------------|--|---|
| 1. | Reason for change viz. re-designation, appointment, re-appointment, resignation, removal, death or otherwise | Re-designation of Mr. Shashi Kiran Janardhan Shetty due to internal re-organisation |
| 2. | Date of re-designation appointment/reappointment/ cessation (as applicable) & term of appointment/re-appointment | The re-designation is effective from August 5, 2025 |
| 3. | Brief profile (in case of appointment) | Not Applicable |
| 4. | Disclosure of relationships between directors (in case of appointment of a director). | Not Applicable |

Appointment of Mr. Ketan Nishikant Kulkarni as a Managing Director & Chief Executive Officer

| Sr. No. | Details of Information required to be provided | Information of such events |
|----------------|--|---|
| 1. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Appointment of Mr. Ketan Nishikant Kulkarni as an Additional Director of the Company to hold office till the next General Meeting He is also appointed as a MD & CEO of the Company for a period of 2 years commencing from August 5, 2025 |
| 2. | Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment | <u>Date of appointment:</u> August 5, 2025 |
| 3. | Brief profile (in case of appointment) | Mr. Ketan Nishikant Kulkarni was the Chief Growth Officer at Allcargo Group, India's largest integrated logistics services provider with operations in over 180 countries. In this capacity, working in the Chairman's Office, Ketan aligns with Allcargo Group's strategic objective of enhancing overall growth and efficiency. |

| | |
|--|---|
| | <p>Ketan also drives stakeholder value creation, fostering a culture of governance within the organization. He is Allcargo Group's representative at various government and industry forums and plays a crucial role in managing investor and public relations strategies.</p> <p>With over three decades of extensive experience across diverse industries, Ketan has navigated leadership roles across sectors including logistics, consumer durables, FMCG, and beverages. He accumulated valuable experience with renowned companies such as VIP Industries, ABD Limited, Geoffrey Manners, and Percept Advertising Ltd.</p> <p>Notably, his tenure as the Chief Commercial Officer at Blue Dart Express (DHL Group) spanned over 17 years, during which he led sustainable and strategic growth initiatives, being responsible for the Sales, Marketing, Corporate Communications, and CSR. He also led the Organizational Excellence initiatives as a Sr. Advisor.</p> <p>He has been conferred with various national and international awards for Marketing, Sustainability, Retail, Organizational Excellence and other areas of business. Ketan also serves as an Advisory Board Member of the CMO Council, USA.</p> |
| 4. Disclosure of relationships between directors (in case of appointment of a director). | Nil |
| 5. Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 20, 2018 | Mr. Ketan Nishikant Kulkarni is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority. |

Appointment of Mr. Shekhar R Singh as Company Secretary & Compliance Officer of the Company

| Sr. No. | Details of Information required to be provided | Information of such events |
|---------|--|---|
| 1. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Appointment of Mr. Shekhar R Singh as Company Secretary & Compliance Officer of the Company effective from August 5, 2025. |
| 2. | Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment | <u>Date of appointment:</u> August 5, 2025 |
| 3. | Brief profile (in case of appointment) | <p>Name: Mr. Shekhar R Singh</p> <p>Educational Qualification:</p> <ul style="list-style-type: none"> Member of the Institute of Company Secretaries (FCS 12881) B.Com and LL.B from University of Mumbai Post Graduate Diploma in Securities Law from Government Law Collage-Mumbai <p>Background:</p> <p>Mr. Shekhar R Singh is a qualified Company Secretary and law graduate with 18 years of experience in legal and Company Secretarial functions.</p> |
| 4. | Disclosure of relationships between directors (in case of appointment of a director). | He is not related to any Director. |

Appointment of M/s. Puttapparthi Jagannatham & Co., Practicing Company Secretary as Secretarial Auditor

| Sr. No. | Details of Information required to be provided | Information of such events |
|----------------|--|---|
| 1. | Name of Auditor | M/s. Puttapparthi Jagannatham & Co Practicing Company Secretary, (Firm Registration No. P2008) |
| 1. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Appointment as a Secretarial Auditor |
| 2. | Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment | August 5, 2025 for a term of five consecutive years commencing from FY 2025-26 up to FY 2029-30, subject to approval of the Shareholders at the ensuing Annual General Meeting |
| 3. | Brief profile (in case of appointment) | M/s. Puttapparthi Jagannatham & Co, Practicing Company Secretary. The firm has a wide and extensive corporate experience of over 15 years. Further M/s. Puttapparthi Jagannatham & Co, a Company Secretarial firm handling compliances of listed as well as unlisted Companies including consultation on various company law matters. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director). | He is not related to any Director. |