

March 12, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532749	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 NSE Symbol: ALLCARGO
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Sub: Monthly Operational Update

Dear Sir/Madam,

In accordance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, we are enclosing herewith a copy of key business parameters for the month ended February 2024.

The given information is as per limited review by the Management. This is for the information of your members and the public at large.

The aforesaid information shall be made available on the Company's website at www.allcargologistics.com.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Allcargo Logistics Limited

DEGANAND
Digitally signed by
DEGANAND
PARSHOTTAM MOJIDRA
Date: 2024.03.12
M MOJIDRA 15:38:09 +05'30'

Devanand Mojidra
Company Secretary & Compliance Officer
Membership No.: A14644

Encl: a/a

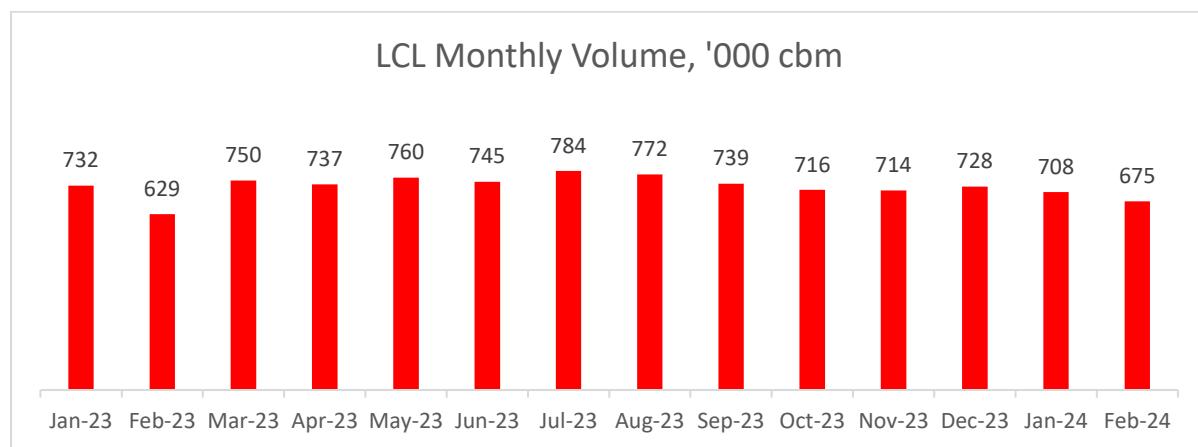
ALLCARGO LOGISTICS LIMITED

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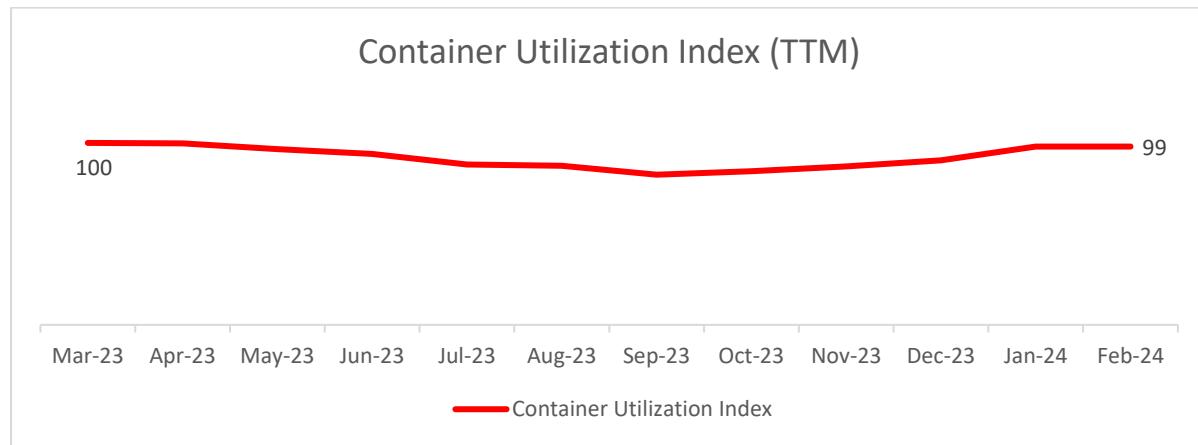
Allcargo International Supply Chain (ISC) Monthly Operational Update

LCL operations:

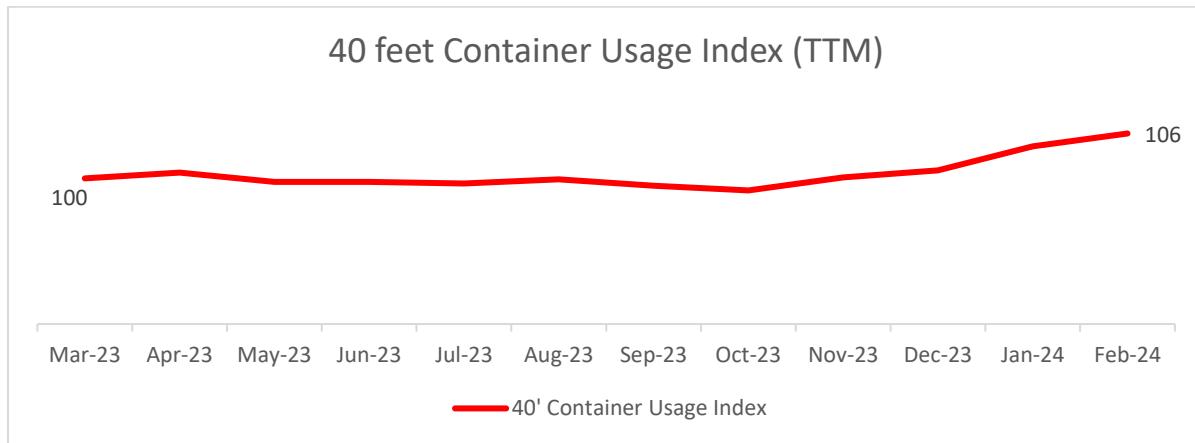
- LCL volume for the month of February 2024 witnessed an increase of 7% as compared to February 2023. Considering shorter month and Chinese New Year, Feb volumes are usually lower than Jan and March. In 2023, Feb volume was 14% lower than Jan volumes. However, this year Feb is only 5% lower than January volumes.
- Overall demand environment has largely remained flat and strong performance in Feb is driven by improved company performance and some delayed shipments due to Red Sea crisis.
- Economic projections indicate an improvement in demand in the second half of 2024. The red sea crisis continues to delay shipments and impacts the freight rate environment.
- A decline in volume was witnessed in Asia Pacific and Americas, while an increase was reported in Middle East and Europe region.



- **Container utilization:** Container utilization continues to remain rangebound over the last one year and it is expected to improve once volumes increase on key trade lanes.



40 feet ratio: 40 feet container usage has increased steadily over last few months driven by focused approach on important routes, and more efficient trade lane management, besides marginal improvement in volumes.



Note: The Index shows 40 feet Container usage (number of 40 feet containers as % of total containers used) levels rebased as Mar 2023 = 100

FCL operations:

- FCL volume for the month of February 2024 was up 5% as compared to February 2023. However, in line with normal trend every year, Feb volumes were 5% lower as compared to Jan 2024.

