

January 19, 2024

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532749	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 NSE Symbol: ALLCARGO
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of a Step Down Wholly Owned Subsidiary of the Company

Pursuant to Regulation 30 of the Listing Regulations, read with Part A of Schedule III, of the Listing Regulations, we wish to inform you that FMA-LINE HOLDING NV, step down wholly owned subsidiary of Allcargo Logistics Limited (the "Company"), has incorporated a new Wholly Owned Subsidiary in the name of U.K. Terminals Limited ('WOS') on January 17, 2024. We have received the communication with respect to incorporation of WOS on January 18, 2024.

The details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as "**Annexure-A**".

The aforesaid information shall be made available on the Company's website at www.allcargologistics.com.

Kindly take the above on record.

Thanking you,

Yours faithfully
For Allcargo Logistics Limited

DEVANAND
 PARSHOTTAM
 MOJIDRA


 Digitally signed by DEVANAND
 PARSHOTTAM MOJIDRA
 Date: 2024.01.19 17:36:41 +05'30'

Devanand Mojidra
Company Secretary & Compliance Officer
Membership No: A14644

Encl: a/a

ALLCARGO LOGISTICS LIMITED

Allcargo House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098. Maharashtra. India.
 T: +91 22 6679 8110 | www.allcargologistics.com | CIN: L63010MH2004PLC073508 | GSTN: 27AACCA2894D1ZS
 e-mail id: investor.relations@allcargologistics.com

Annexure - A
Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

The details of U.K. Terminals Limited, which is step down WOS of the Company are as mentioned below:

Sr. No.	Particular	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	FMA-Line Holding N.V., wholly owned stepdown subsidiary of the Company has incorporated a Wholly Owned Subsidiary in the name of U.K. Terminals Limited on January 17, 2024. Paid up Capital: 100 Ordinary Shares of 1 GBP each. Size/Turnover: Not applicable (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	U.K. Terminals Limited is a step-down WOS of the Company and therefore it is a related party of the Company. As the said transaction is a commitment to pay the initial funds for subscription of shares, the nature of interest and arm's length criteria is not applicable.
c)	Industry to which the entity being acquired belongs	To own and lease warehouse in UK
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To own and lease warehouse in UK. The group will have its own warehouse in the UK.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	The Certificate of Incorporation has been issued by the Registrar of Companies for England and Wales.
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash Consideration

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h)	cost of acquisition or the price at which the shares are acquired;	Initial subscription to the new WOS is 100 Ordinary Shares of 1 GBP each.
i)	percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Product/line of Business: Own and Lease Warehouse in U.K.</p> <p>Date of Incorporation: January 17, 2024</p> <p>History/Turnover – Not applicable</p> <p>U.K. Terminals Limited is incorporated in England and is yet to commence its business operations.</p> <p>Country of incorporation: England</p>

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