

<p>To, Listing Compliance and Legal Regulatory BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532749</p>	<p>To, Listing and Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 NSE Symbol: ALLCARGO</p>
---	---

November 24, 2022

Dear Sir/ Madam,

Subject: Intimation of under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) read with Part A of Schedule III of the Listing Regulations, this is to inform you that the Company’s wholly owned subsidiary viz, Allcargo Belgium N.V. (WOS) has entered into a Share Purchase Agreement with NBG Logistik Beteiligungs- und Beratungsges. mbH to acquire 75% stake in Fair Trade GmbH Schiffahrt, Handel und Logistik. The Shareholders Agreement would be signed in due course of time.

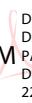
Details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached as “**Annexure A**”

The above information shall also be available on the website of the Company on <https://www.allcargologistics.com/>.

Kindly take the above on record.

Thanking you,
Yours faithfully,

For Allcargo Logistics Limited

DEGANAND  Digitally signed by
DEGANAND
PARSHOTTAM PARSHOTTAM MOJIDRA
Date: 2022.11.24
MOJIDRA 22:30:12 +05'30'

Devanand Mojdra

Company Secretary & Compliance Officer

Encl: a/a



Annexure - A
Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

The Company's wholly owned subsidiary viz, Allcargo Belgium N.V. (WOS) has entered into Share Purchase Agreement with NBG Logistik Beteiligungs- und Beratungsges. mbH to acquire 75% stake in Fair Trade GmbH Schiffahrt, Handel und Logistik.

Sr No	Particular	Details
a.	Name of the target entity, details in brief such as size, turnover etc	<p>Target entity is Fair Trade GmbH Schiffahrt, Handel und Logistik.</p> <p>The Target operates in FCL and LCL consolidation business in Germany.</p> <p>The company had turnover of approx. EUR 44 million in CY2021.</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This is not a related party transaction.
c.	Industry to which the entity being acquired belongs	Logistics - Ocean Freight Forwarding
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Expansion of FCL and LCL business in an important market with a synergistic and capable partner
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Transaction will be compliant with local requirements
f.	Indicative time period for completion of the acquisition	Share Purchase Agreement has been executed on 23 rd November 2022. The Shareholders Agreement will be executed in the next 30-60 days.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h.	Cost of acquisition or the price at which the shares are acquired	Cost of acquisition of 75% stake is approx. EUR 12 Mn, subject to finalization of accounts as on closing date

i.	Percentage of shareholding / control acquired and/ or number of shares acquired	On completion of transaction, Allcargo Belgium NV will hold 75% stake in target company.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Fair Trade GmbH Schiffahrt, Handel und Logistik is a FCL and LCL consolidation services provider, operating in Germany with offices in Bremen and Hamburg.</p> <p>The company handles inbound and outbound freight to / from multiple destinations globally.</p>