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Listing Compliance and Legal Regulatory BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749	Listing and Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO
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May 05, 2023

Dear Sir/Madam,

Sub: Appointment of Mr Sivaraman Narayanaswami as an Additional Non-Executive Independent Director of the Company

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), we wish to inform you that the Board of Directors vide its Circular Resolution passed on May 04, 2023 have approved the appointment of Mr Sivaraman Narayanaswami (DIN: 00001747) as an Additional Non-Executive Independent Director with effect from May 04, 2023 for a term of 3 years, based on the recommendation of the Governance and Nomination & Remuneration Committee.

Further, in compliance with SEBI directives dated June 14, 2018 to the Stock Exchanges, NSE Circular No. NSE/CML/2018/02 dated June 20, 2018 and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, this is to affirm that Mr Sivaraman Narayanaswami has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

The above information will also be available on the website of the Company <https://www.allcargologistics.com>.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Allcargo Logistics Limited

DEVANAND
PARSHOTTAM
MOJIDRA

Digital signature by
DEVANAND PARSHOTTAM
MOJIDRA
Date: 2023.05.05 15:29:40
+05'30'

Devanand Mojidra

Company Secretary & Compliance Officer

Encl.: a/a

Annexure A

Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Particulars	Details
Reason for change	Appointment of Mr Sivaraman Narayanaswami (DIN: 00001747) as an Additional Director of the Company in the category of Non-Executive, Independent Director
Date of appointment and term of appointment	For period of 3 years with effect from May 04, 2023 i.e. upto May 03, 2026, not liable to retire by rotation in terms of the provisions of the Companies Act, 2013 as amended and the Articles of Association of the Company.
Brief profile	<p>Mr Sivaraman is a Chartered Accountant and a Commerce graduate from St. Joseph's College, Tiruchi. Mr Sivaraman is a seasoned business leader with close to 40 years of experience as a finance professional and organizational/business leader. During the course of his 40-years journey, he has proved his expertise in strategy, business planning, organization building, capital raising, mergers and acquisitions, and investor relations.</p> <p>His last assignment as Managing Director and Group CEO at ICRA Limited. He promoted 5E Finance Holdings Private Limited (5EF) to set up infrastructure project finance platforms. He held senior positions including as President & Wholetime Director of L&T Finance Holdings Ltd. ("LTFH") and at IL&FS as a COO. He counts as his major achievements in the transformation and growth of LTFH from 2006 to 2016 and the demerger of L&T's cement business. At IL&FS, his responsibilities included asset monetization, creditor engagement and loan restructuring. He initiated a breakthrough solution of setting up an Infrastructure Investment Trust comprising of all the road assets of the IL&FS Group, which is expected to enhance the overall value realisation by the creditors.</p> <p>His range of accomplishments centre on leading a small company or platforms through transformational growth into admirable organizations and providing exceptional leadership to produce differentiated outcomes. He has a vision of the workplace as a place where employees are partners in the transformation of the company.</p>
Disclosure of relationships between directors	Nil