

October 03, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532749	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 NSE Symbol: ALLCARGO
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding acquisition of the additional 25% stake in ECU Worldwide (Japan) Limited by Ecuhold N.V., Wholly owned subsidiary of the Company ("WOS")

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**") read with Part A of Schedule III of the Listing Regulations, we wish to inform you that Ecuhold N.V. has acquired additional 25% stake in ECU Worldwide (Japan) Limited for a consideration of USD \$ 550,000 paid on October 01, 2024. Pursuant to the acquisition, Ecuhold N.V. now holds 90% stake in ECU Worldwide (Japan) Limited.

Details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as "**Annexure-A**".

The aforesaid information shall be made available on the Company's website at www.allcargologistics.com.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Allcargo Logistics Limited

DEVANAND  Digitally signed by
DEVANAND
PARSHOTTA  PARSHOTTAM MOJIDRA
Date: 2024.10.03
M MOJIDRA 19:21:47 +05'30'

Devanand Mojidra
Company Secretary & Compliance Officer
Membership No.: A14644

Encl: a/a

ALLCARGO LOGISTICS LIMITED

Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

The details of additional acquisition of 25% stake in ECU Worldwide (Japan) Limited are mentioned below:

Sr. No.	Particular	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Pursuant to acquisition of 25% stake in ECU Worldwide (Japan) Limited, Ecuhold N.V. now holds 90% stake in ECU Worldwide (Japan) Limited. The Company's Turnover as on December 31, 2023 is JPY 41744.33 Lakhs.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	This is not a related party transaction.
c)	Industry to which the entity being acquired belongs	Logistics - Ocean Freight Forwarding
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Expansion of FCL and LCL business in an important market with a synergistic and capable partner
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Transaction will be compliant with local requirements
f)	Indicative time period for completion of the acquisition	Acquisition is completed on October 01, 2024
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	The cost of acquisition of further 25% stake is USD \$ 550,000.
i)	percentage of shareholding / control acquired and / or number of shares acquired;	Acquired further 25% stake of Equity Shares and Ecuhold N.V. now holds 90% in ECU Worldwide (Japan) Limited. (Ecuhold N.V. previously held 65% stake in the step down subsidiary)

j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>ECU Worldwide (Japan) Limited a FCL and LCL consolidation services provider, operating in Japan.</p> <p>It handles inbound and outbound freight to / from multiple destinations globally.</p> <p>Last 3 years turnover is:</p> <ul style="list-style-type: none"> • 2021: JPY 44674.64 Lakhs • 2022: JPY 53781.15 Lakhs • 2023: JPY 41744.34 Lakhs
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ALLCARGO LOGISTICS LIMITED

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