

January 23, 2025

To, Listing Compliance Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532749	To, Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 NSE Symbol: ALLCARGO
--	---

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding acquisition of the additional 23.50% stake in Ecu-Line Abu Dhabi LLC, by Ecuhold N.V., Wholly owned subsidiary of the Company ("WOS")

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**") read with Part A of Schedule III of the Listing Regulations, we wish to inform you that Ecuhold N.V. has acquired additional 23.50% stake in Ecu-Line Abu Dhabi LLC for a consideration of AED 500,000. Pursuant to the acquisition, Ecuhold N.V. now holds 99% stake in Ecu-Line Abu Dhabi LLC.

Details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as "**Annexure-A**".

The aforesaid information shall be made available on the Company's website at www.allcargologistics.com.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Allcargo Logistics Limited

DEVANAND
PARSHOTTA
M MOJIDRA

Digitally signed by
DEVANAND
PARSHOTTAM
MOJIDRA
Date: 2025.01.23
18:34:29 +05'30'

Devanand Mojidra

Company Secretary & Compliance Officer

Membership No.: A14644

Encl: a/a

Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

The details of additional acquisition of 23.50% stake in in Ecu-Line Abu Dhabi LLC are mentioned below:

Sr. No.	Particular	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Pursuant to acquisition of 23.50% stake in Ecu-Line Abu Dhabi LLC, Ecuhold N.V. now holds 99% and Antwerp Freight Station holds 1% stake in Ecu-Line Abu Dhabi LLC. The Company's Turnover as on December 31, 2024 is 4,486,118 USD
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length;	This is not a related party transaction.
c)	Industry to which the entity being acquired belongs	NVOCC
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The objective was to increase the group's holding in the target entity. The impact would be to have complete control and also benefit from the entire profits.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Signing of the agreements and completion of local registrations
f)	Indicative time period for completion of the acquisition	Acquisition is completed on December 27, 2024
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	The cost of acquisition of further 23.50% stake is AED 5,00,000.
i)	percentage of shareholding / control acquired and / or number of shares acquired;	Acquired further 23.50% stake of Equity Shares and Ecuhold N.V. now holds 99% in Ecu-Line Abu Dhabi LLC. (Ecuhold N.V. previously held 75.50% stake in Ecu-Line Abu Dhabi LLC). Antwerp Freight Station NV holds 1% stake in Ecu-Line Abu Dhabi LLC.

j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The company is into NVOCC business, which is in line with the group's business. It is located at UAE (Abu Dhabi).</p> <p>Last 3 years turnover is as follows:</p> <ul style="list-style-type: none">• 2024 Turnover: 4,486,118 USD• 2023 Turnover: 2,623,978 USD• 2022 Turnover: 1,885,938 USD
----	--	---