

August 22, 2023

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532749	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 NSE Symbol: ALLCARGO
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of a Wholly Owned Subsidiary of the Company

Pursuant to Regulation 30 of the Listing Regulations, read with Part A of Schedule III, of the Listing Regulations, we wish to inform you that Allcargo Logistics Limited (the "**Company**"), has incorporated a new Wholly Owned Subsidiary in the name of Allcargo ECU Limited ('WOS') on August 20, 2023; We have received the communication with respect to incorporation of WOS from Ministry of Corporate Affairs vide its e-mail dated August 21, 2023.

The details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as "**Annexure-A**".

The aforesaid information shall be made available on the Company's website at www.allcargologistics.com.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Allcargo Logistics Limited

DEVANAND
PARSHOTTAM
MOJIDRA

Digitally signed by
DEVANAND PARSHOTTAM
MOJIDRA
Date: 2023.08.22 18:33:42
+05'30'

Devanand Mojidra
Company Secretary & Compliance Officer

Encl: a/a

ALLCARGO LOGISTICS LIMITED

Allcargo House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098. Maharashtra. India.
T: +91 22 6679 8110 | www.allcargologistics.com | CIN: L63010MH2004PLC073508 | GSTN: 27AACCA2894D1ZS

Annexure - A
Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

The details of Allcargo ECU Limited, which is WOS of the Company are as mentioned below:

Sr. No.	Particular	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>The Company has incorporated a Wholly Owned Subsidiary in the name of Allcargo ECU Limited on August 20, 2023.</p> <p>Authorised Capital: 5,00,000 divided into 2,50,000 Equity shares of Rs. 2 each.</p> <p>Size/Turnover: Not applicable (yet to commence business operations)</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Allcargo ECU Limited is a WOS of the Company and therefore is a related party of the Company.</p> <p>As the said transaction is a commitment to pay the initial funds for subscription of shares, the nature of interest and arm's length criteria is not applicable.</p>
c)	Industry to which the entity being acquired belongs	Integrated Logistics service provider and allied activities.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Logistics, Multimodal Transport Operations & other allied Logistics Activities. The business of the new WOS is in line with the main line of business of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	The Certificate of Incorporation has been issued by the Ministry of Corporate Affairs.
f)	Indicative time period for completion of the acquisition	The initial fund of subscription of shares shall be paid within 2 months from the date of incorporation.
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash Consideration
h)	cost of acquisition or the price at which the shares are acquired;	Initial subscription to the new WOS is 7 shares of Rs. 2 each aggregating to Rs. 14.
i)	percentage of shareholding / control acquired and / or number of shares acquired;	100%

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j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Product/line of Business: Integrated Logistics service provider and allied activities.</p> <p>Date of Incorporation: August 20, 2023</p> <p>History/Turnover – Not applicable</p> <p>Allcargo ECU Limited is incorporated in India and is yet to commence its business operations.</p> <p>Country of incorporation: India</p>
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