

<p><b>To,</b>  <b>BSE Limited</b>            Phiroze Jeejeebhoy Towers,            Dalal Street, Fort,            Mumbai - 400 001  <b>BSE Scrip Code:</b> 532749</p>	<p><b>To,</b>  <b>National Stock Exchange of India Limited</b>            Exchange Plaza, C-1, Block G            Bandra Kurla Complex            Bandra (East), Mumbai - 400 051  <b>NSE Symbol:</b> ALLCARGO</p>
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March 27, 2023

Dear Sir/ Madam,

**Subject: Update on Acquisition of 30% stake of Gati-Kintetsu Express Private Limited**

With reference to our outcome of Board Meeting dated November 09, 2022 and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), this is to inform you that Share Purchase Agreement has been signed between the Company, KWE-Kintetsu World Express (S) Pte Ltd (“**KWE Singapore**”), KWE Kintetsu Express (India) Private Limited (“**KWE India**”), Gati Limited and Gati-Kintetsu Express Private Limited (“**GKEPL**”) for acquisition of aggregate 1,50,000 Equity Shares i.e. 30% stake of GKEPL, comprising of 1,30,000 Equity Shares (i.e. 26% stake) in GKEPL from KWE Singapore and 20,000 Equity shares, i.e. 4% stake in GKEPL from KWE India, for an aggregate consideration of INR 406,70,50,000/-.

The aforesaid information shall be made available on the Company's website at [www.allcargologistics.com](http://www.allcargologistics.com).

Kindly take the above on record.

Thanking you,

Yours faithfully,

**For Allcargo Logistics Limited**

DEGANAND  
 PARSHOTTAM MOJIDRA  
 Date: 2023.03.27 19:06:08 +05'30'

**Devanand Mojdra**  
**Company Secretary & Compliance Officer**

