

December 18, 2023

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532749	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 NSE Symbol: ALLCARGO
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Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), read with Part A of Schedule III of the Listing Regulations, this is to inform you that the Company's Wholly Owned Step Down Subsidiary viz, ECU Hold N.V. ("Entity 1") and Antwerp Freight Station NV ("Entity 2") has acquired stake in Eurocenter FZCO ("Target Entity 1") and ECU Line Middle East (LLC) ("Target Entity 2"). The Company has received the necessary information today.

The details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as "**Annexure-A**" for Target Entity 1 and "**Annexure-B**" for Target Entity 2.

The aforesaid information shall be made available on the Company's website at www.allcargologistics.com.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Allcargo Logistics Limited

DEVANAND
PARSHOTTAM
MOJIDRA

Digitally signed by
DEVANAND PARSHOTTAM
MOJIDRA
Date: 2023.12.18 15:58:46
+05'30'

Devanand Mojidra
Company Secretary & Compliance Officer

Membership No.: A14644

Encl: a/a

Annexure - A

Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

The details of acquisition of 14% stake in Eurocenter FZCO are mentioned below:

Sr. No.	Particular	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Eurocenter FZCO ("Target Entity 1") with a Turnover of AED 11,703,479 as on December 31, 2022.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not a related party transaction.
c)	Industry to which the entity being acquired belongs	The Target Entity 1 is engaged in business of Warehousing.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The said acquisition of Target Entity 1 would result in increase in business of the company in UAE.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
f)	Indicative time period for completion of the acquisition	Completed on December 7, 2023.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash.
h)	Cost of acquisition or the price at which the shares are acquired;	AED 60,19,608 for 14% stake acquired by Entity 1 and Entity 2.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Post acquisition shareholding of Target Entity 1: <ul style="list-style-type: none"> • ECU Hold N.V holds 92.30 % stake. • Antwerp Freight Station NV holds 7.70% stake.

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j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul style="list-style-type: none">Line of Business: Target Entity 1 is into the warehousing business in UAE.Date of Incorporation: January 01, 2004History of last 3 years turnover:<table><tr><th>Year</th><th>Turnover in AED</th></tr><tr><td>2020</td><td>7,363,904</td></tr><tr><td>2021</td><td>9,221,496</td></tr><tr><td>2022</td><td>11,703,479</td></tr></table>Country in which the acquired entity has presence: Target Entity 1 is operating in Jebel Ali Free Zone, Dubai, United Arab Emirates.	Year	Turnover in AED	2020	7,363,904	2021	9,221,496	2022	11,703,479
Year	Turnover in AED									
2020	7,363,904									
2021	9,221,496									
2022	11,703,479									

Annexure - B
Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

The details of acquisition of 51% stake in ECU Line Middle East (LLC), is mentioned below:

Sr. No.	Particular	Details
k)	Name of the target entity, details in brief such as size, turnover etc.	ECU Line Middle East (LLC) with a Turnover of Rs. 53,162 Lakhs as on November 30, 2023.
l)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length;	Not a related party transaction.
m)	Industry to which the entity being acquired belongs	The Target Entity 2 is engaged in business of Freight Forwarding.
n)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The said acquisition of Target Entity 2 would result in increase in business of the company in Freight Forwarding.
o)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
p)	Indicative time period for completion of the acquisition	Completed on December 12, 2023.
q)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash.
r)	Cost of acquisition or the price at which the shares are acquired;	AED 64,80,000 for 51% stake acquired by Entity 1 and Entity 2.
s)	Percentage of shareholding / control acquired and / or number of shares acquired;	Post acquisition shareholding of ECU Line Middle East (LLC): <ul style="list-style-type: none"> • ECU Hold N.V holds 99 % stake. • Antwerp Freight Station NV holds 1% stake.

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e-mail id: investor.relations@allcargologistics.com

t)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul style="list-style-type: none">Line of Business: Target Entity 2 is into the freight forwarding businessDate of Incorporation: August 2, 1997History of last 3 years turnover:<table><tr><th>Year</th><th>Turnover in INR Lakhs</th></tr><tr><td>2023</td><td>53,162</td></tr><tr><td>2022</td><td>34,146</td></tr><tr><td>2021</td><td>18,528</td></tr></table>Country in which the acquired entity has presence: Target Entity 2 is operating in Dubai, United Arab Emirates	Year	Turnover in INR Lakhs	2023	53,162	2022	34,146	2021	18,528
Year	Turnover in INR Lakhs									
2023	53,162									
2022	34,146									
2021	18,528									