

May 24, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532749	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 NSE Symbol: ALLCARGO
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Sub: Monthly Operational Update

Dear Sir/Madam,

In accordance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, we are enclosing herewith key business parameters for the month ended April 2024.

The given information is as per limited review by the Management. This is for the information of your members and the public at large.

The aforesaid information shall be made available on the Company's website at www.allcargologistics.com.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Allcargo Logistics Limited

DEVANAND
PARSHOTTAM
MOJIDRA

Digital signature of
DEVANAND
PARSHOTTAM MOJIDRA
Date: 2024.05.24
19:51:02 +05'30'

Devanand Mojidra
Company Secretary & Compliance Officer
Membership No.: A14644

Encl: a/a

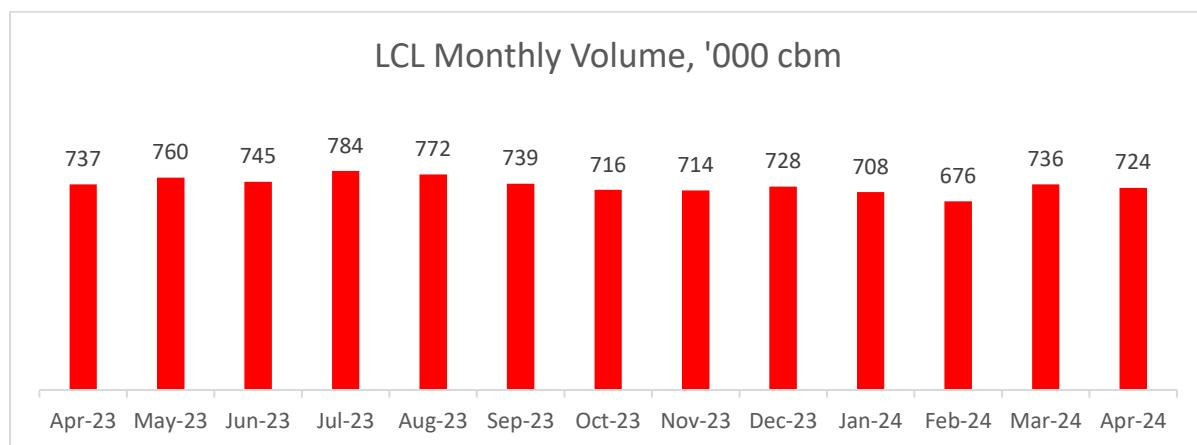
ALLCARGO LOGISTICS LIMITED

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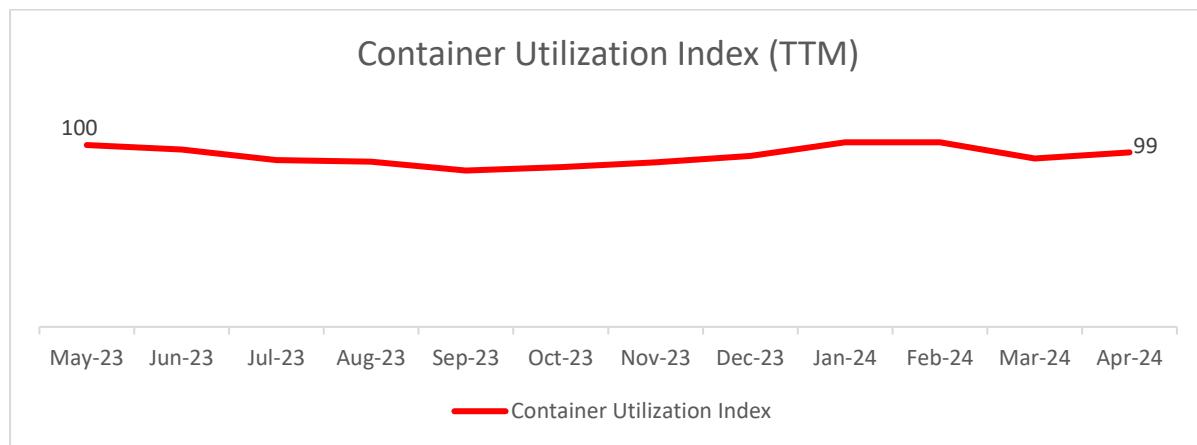
Allcargo International Supply Chain (ISC) Monthly Operational Update

LCL operations:

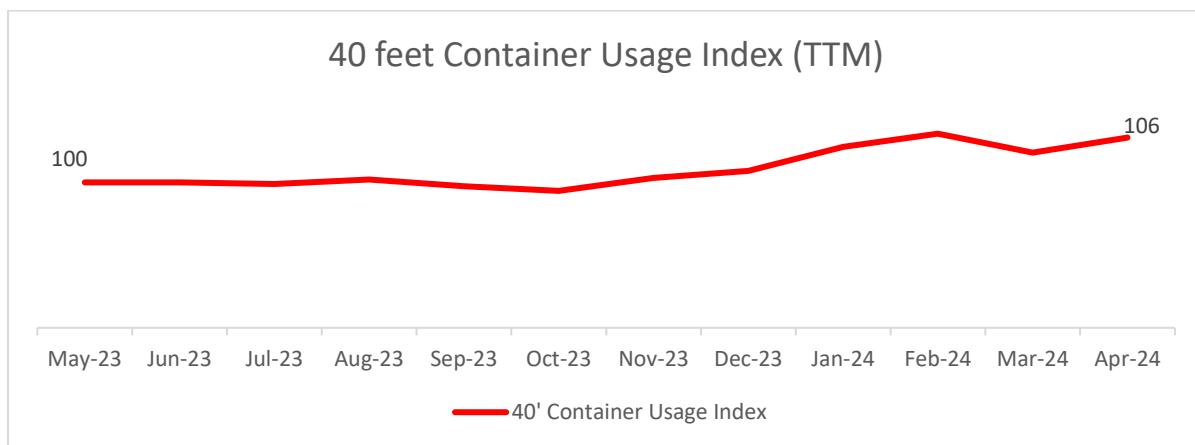
- LCL volume for the month of April 2024 witnessed a marginal decline of 2% as compared to April 2023 as well as March 2024. Impact on volume during the month of April was on account of festive season holiday (Ramadan) in Southeast Asia and Middle East.
- We have been expecting recovery in demand in second half of the year and now the inventory restocking has already started.
- Red Sea crisis and continued tightness in capacity is now further amplified with inventory restocking leading to sharp increase in freight rates on most trade lanes out of Asia from June onwards. We foresee freight rates to remain at these elevated levels in the near term.
- We witnessed an increase in volume in APAC and Latin America while a decline in volumes was witnessed in USA, Middle East and India.



- **Container utilization:** Container utilization continues to remain rangebound, we should see improvement once volumes increase.



40 feet ratio: Improvement in 40 feet container usage is visible due to efficient trade lane management and focus on usage of 40 feet containers on important routes.



Note: The Index shows 40 feet Container usage (number of 40 feet containers as % of total containers used) levels rebased as May 2023 = 100

FCL operations:

- FCL volume for the month of April 2024 remained flat as compared to April 2023. As compared to last month volumes declined by 12%.
- Volumes were lower across all regions.

