

<p>To, Listing Compliance and Legal Regulatory BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532749</p>	<p>To, Listing and Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 NSE Symbol: ALLCARGO</p>
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January 4, 2023

Dear Sir/ Madam,

Subject: Intimation of under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Part A of Schedule III of the Listing Regulations, this is to inform you that the Company's wholly owned step down subsidiary viz, AGL N.V. has entered into a Share Purchase Agreement with Atlas Global Trading F.Z.C. (UAE) to acquire 100% stake in Asiapac Equity Investment Ltd (Hong Kong).

Details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached as "**Annexure-A**".

The aforesaid information shall be made available on the Company's website at www.allcargologistics.com.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Allcargo Logistics Limited

DEVANAND Digital signature by
DEVANAND
PARSHOTTAM Digital signature by
PARSHOTTAM MOJIDRA
M MOJIDRA Date: 2023.01.04
10:59:05 +05'30'

Devanand Mojidra

Company Secretary & Compliance Officer



Encl: a/a

Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr No	Particular	Details
a.	Name of the target entity, details in brief such as size, turnover etc	Asiapac Equity Investment Ltd ("Target Entity") Target Entity is engaged in the business of Investment and related activities through its subsidiaries
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	Not a related party transaction.
c.	Industry to which the entity being acquired belongs	Investment company with underlying subsidiaries operating in ocean freight logistics
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The said acquisition of Target Entity would result in increase in business of the company in Turkey in FCL as well as LCL consolidation and contribute to future growth
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	March 2023
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h.	Cost of acquisition or the price at which the shares are acquired	\$ 4.99 million
i.	Percentage of shareholding / control acquired and/ or number of shares acquired	10,000 shares of Target Entity to be acquired, aggregating to 100% of total shareholding in Target Entity
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Target Entity was incorporated in the year September 08, 2008 and it is engaged in the business related Investment and allied activities. Further Standalone Turnover of the Target Entity for the preceding 3 years was nil. However, the Target Entity has a subsidiary Asiapac Turkey Tasimacilik A.S, which reported a revenue of \$ 30.98 million and EBITDA of \$ 1.07 million for the year January to December 2021. Estimated EBITDA for Year ending December 2022 is approximately \$ 3.5 million. Target Entity is currently based at Hong Kong.